



SAJJAD TEXTILE MILLS LIMITED

MANUFACTURERS AND EXPORTERS OF YARN



The General Manager,

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: Financial Results for the 2nd Quarter and Half Year Ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on February 27, 2019 at 2:20 P.M. at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore, has recommended no cash dividend; bonus or right issue of the shares for the 2nd Quarter and Half Year ended December 31, 2018. The financial results of the Company are as follows:

PROFIT & LOSS ACCOUNT (Un-Audited) FOR THE 2ND QUARTER & HALF YEAR ENDED DECEMBER 31, 2018

	For the Quarter		For the Half Year	
	Oct-Dec, 2018	Oct-Dec, 2017	July-Dec, 2018	July-Dec, 2017
	(Un-audited) Rupees	(Un-audited) Rupees	(Reviewed) Rupees	(Reviewed) Rupees
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
GROSS (LOSS)	-	-	-	-
OPERATING EXPENSES				
Selling and distribution	-	-	-	-
Administrative	7,859,889	11,240,202	16,036,091	23,896,328
Financial and Other charges	4,205,130	9,917,499	7,600,474	20,706,634
	12,065,019	21,157,701	23,636,565	44,602,962
OPERATING (LOSS)	(12,065,019)	(21,157,701)	(23,636,565)	(44,602,962)
Other Income/(Loss)	3,326,235	522,016	4,588,160	523,579
	(8,738,784)	(20,635,685)	(19,048,405)	(44,079,383)
Workers' profit participation fund	-	-	-	-
(LOSS) BEFORE TAXATION	(8,738,784)	(20,635,685)	(19,048,405)	(44,079,383)
TAXATION	(707,585)	-	(896,874)	-
(LOSS) AFTER TAXATION	(9,446,369)	(20,635,685)	(19,945,279)	(44,079,383)
ACCUMULATED LOSS BROUGHT FORWARD	(571,669,131)	(522,174,288)	(561,080,339)	(499,010,250)
Other comprehensive income/(loss)	(374,294)	(239,979)	(464,177)	(469,993)
Incremental depreciation - Net of tax	-	509,672	-	1,019,345
ACCUMULATED LOSS CARRIED TO BALANCE SHEET	(581,489,795)	(542,540,280)	(581,489,795)	(542,540,280)
Basic (Loss) per share	(0.44)	(0.97)	(0.94)	(2.07)

We shall send you 03 copies of accounts for your record in due course of time.

Yours faithfully,

For SAJJAD TEXTILE MILLS LIMITED

Chief Executive Officer

Head Office: 19-B, Zafar Ali Road, Gulberg V, Lahore. Ph: +92-42-35775501-03 Fax: +92-42-35711526

E-mail: info@sajjadtextile.com Website: www.sajjadtextile.com

Mills: 67 Km, Multan Road, Jumber Kalan, Tehsil Chunian, District Kasur