THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-5992 | **N O T I C E** | **September 30, 2008**

Reproduced hereunder letter received from ***SAKRAND SUGAR MILLS LIMITED*** *for information of members of the Exchange.*

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Sakrand Sugar Mills Limited

SSML/Acct/ 274 /2008
September 26, 2008

The Deputy General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED JUNE 30, 2008

Reference to your letter No.KSE/C-688-8538 dated September 23, 2008, wherein we are advised to explain immediately the non compliance of Listing Regulations, as mentioned in your letter. In this regard, we draw your kind attention towards our earlier letter No. SSML/Acct/ 165 /2008 dated May 26, 2008 wherein it was informed that extention in time has been sought from the Securities & Exchange Commission of Pakistan (SECP) for filing of half yearly accounts for the period ended March 31, 2008. Copy of our above referred letter is enclosed for ready reference.

The basis for not filing of accounts has been explained due to the order sought from the Accountability Court for the restoration of Board of Directors, is still not yet received. In view of the legal constraints, the company could not file its quarterly as well as half yearly accounts as required under section 245 of the Company Ordinance, 1984.

Further, we have also explained reason for non submission of quarterly accounts for the quarter ended June 30, 2008 to SECP vide our letter No.SSML/Acct/246/2008 dated August 25, 2008. Copy of the same is also enclosed.

As soon as we receive the relevant orders, we shall proceed with the statutory requirements.

In view of the above, it is requested that the time for filing of quarterly as well as half yearly accounts may please be extended by sixty days from the restoration of the Board, within which the Company will be in a position to approve the accounts for submission.