Sakrand Sugar Mills Limited

SSML/Acct/ 376 /2009
November 05, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of the Company approved the accounts for the year ended September 30, 2008 on November 05, 2009 at 41-K, Block -6, P.E.C.H.S., Karachi declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	2008 Rupees	2007 Rupees
Sales -Net	1,287,135,611	989,035,474
Cost of Sales	1,239,080,010	1,026,666,463
Gross (loss) / profit	**48,055,601**	**(37,630,989)**
Operating Expenses		
Administrative expenses	38,866,594	39,608,963
Distribution cost	1,489,909	650,922
	40,356,503	**40,259,885**
Operating (loss) / profit	7,699,098	(77,890,874)
Financial cost	39,158,761	40,032,518
Other income	(1,220,731)	(1,303,861)
Other charges	496,885	595,605
	38,434,915	**39,324,262**
(Loss) / Profit before taxation	(30,735,817)	(117,215,136)
Provision for taxation	-	(4,951,302)
(Loss) / Profit after taxation	**(30,735,817)**	**(122,166,438)**
Earning/(Loss) per share	(1.38)	(5.48)

The Company intends to hold AGM on December 15, 2009 subject to approval from SECP.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for SAKRAND SUGAR MILLS LIMITED

(MUSTAFA KANANI)
Company Secretary

H.O :41-K, Block-6, P.E.C.H.S., Karachi, Pakistan.UAN : 111-48-48-48 Tel. : 4531637, 4521642, 4531105, 4531097 Tlx : 21351 ABA PK, Fax : 4546456
Mill: Deh Tharo Unar (Qazi Ahmed), Taluka Sakrand, District Nawabshah. Tel (0244) 445051-52 Fax : (0244) 445055