



Sakrand Sugar Mills Limited

SSML/Acct/ 128/2010
March 02, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2009**

Dear Sir,

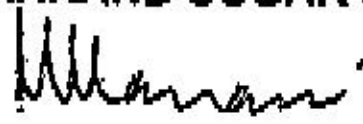
We have to inform you that the Board of Directors of the Company has approved the accounts for the period ended June 30, 2009 on March 02, 2010 at 41-K, P.E.C.H.S., Karachi declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	2008-09		2007-08	
	April-June 3 months Rupees	Year to date 9 months Rupees	April-June 3 months Rupees	Year to date 9 months Rupees
Sales -Net	-	920,888,231	297,892,207	1,134,407,986
Cost of Sales	15,803,465	866,501,921	290,291,028	1,084,044,234
Gross (Loss)/Profit	(15,803,465)	54,386,310	7,601,179	50,363,752
Operating Expenses				
Administrative Expenses	12,080,773	37,596,855	9,756,059	28,796,122
Distribution Cost	12,000	739,413	118,651	1,447,531
	12,092,773	38,336,368	9,874,710	30,243,653
Operating (Loss)/Profit	(27,896,238)	16,049,942	(2,273,531)	20,120,099
Financial Cost	8,350,822	27,808,195	9,749,128	29,448,463
Other Charges	288,000	464,040	82,450	260,860
Other Income	(2,003,729)	(2,942,532)	(506,201)	(949,148)
Reversal of loan	(274,176,298)	(274,176,298)	-	-
	(267,541,205)	(248,846,595)	9,325,377	28,759,975
(Loss)/Profit before taxation	239,644,967	264,896,537	(11,598,908)	(8,639,876)
Taxation - Current	4,608,881	4,608,881	-	-
(Loss)/Profit after taxation	235,036,086	260,287,656	(11,598,908)	(8,639,876)
(Loss)/Earning per share - Basic	10.54	11.67	(0.52)	(0.39)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly
for SAKRAND SUGAR MILLS LIMITED


(MUSTAFA KANANI)
Company Secretary