



Sakrand Sugar Mills Limited

SSML/Acct/ 124 /2010
March 2, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi,

Subject:

FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the Half Year ended March 31, 2009 on March 02, 2010 at 41-K, P.E.C.H.S., Karachi declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Quarter Ended March 31, 2009 <u>Rupees</u>	Half Year Ended March 31, 2009 <u>Rupees</u>	Quarter Ended March 31, 2008 <u>Rupees</u>	Half Year Ended March 31, 2008 <u>Rupees</u>
SALES-Net	522,419,309	920,888,231	560,526,613	836,515,779
Cost of Sales	456,416,538	850,698,456	490,185,689	793,753,206
Gross Profit	66,002,771	70,189,775	70,340,924	42,762,573
OPERATING EXPENSES				
Administrative expenses	16,050,575	25,516,182	9,824,223	19,040,063
Distribution Cost	428,053	727,413	953,976	1,328,867
	16,478,628	26,243,595	10,778,199	20,368,930
OPERATING PROFIT/(LOSS)	49,524,143	43,946,180	59,562,725	22,393,643
Financial cost	9,798,039	19,457,373	9,839,996	19,699,348
Other charges	95,000	176,040	97,400	178,210
Other income	(896,511)	(938,803)	(177,719)	(442,947)
	8,996,528	18,694,610	9,759,677	19,434,611
PROFIT/(LOSS) BEFORE TAXATION	40,527,615	25,251,570	49,803,048	2,959,032
PROVISION FOR TAXATION				
Current	-	-	-	-
PROFIT/(LOSS) AFTER TAXATION	40,527,615	25,251,570	49,803,048	2,959,032
Earnings/(Loss) per share - Basic	1.82	1.13	2.23	0.13

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly

for **SAKRAND SUGAR MILLS LIMITED**

(**MUSTAFA KANANI**)
Company Secretary