

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-1479****N O T I C E****March 12, 2010**

Reproduced hereunder letter received from SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN for information of members of the Exchange.
(Copy of the same is also available on our Website www.kse.com.pk).



**SECURITIES AND EXCHANGE COMMISSION
OF PAKISTAN**

NIC Building, 63 Jinnah Avenue, Islamabad.

THROUGH FAX & COURIER

EMD/233/358/2008-1410

March 10, 2010

The Company Secretary
Sakrand Sugar Mills Limited
41-K Block 6, P.I.C.H.S.
Karachi

SUBJECT: DIRECTION UNDER SECTION 170 OF THE COMPANIES ORDINANCE, 1984

Please refer to the application dated March 3, 2010 of Sakrand Sugar Mills Limited, (the "Company"), whereby the Company has sought direction of the Commission under the provisions of Section 170 of the Companies Ordinance, 1984, (the "Ordinance"), for holding of its overdue Annual General Meeting ("AGM") for the year ended on September 30, 2009.

2. In this connection, I am pleased to inform you that the Commission, in terms of Section 170 of the Ordinance, has directed the Company to convene the overdue Annual General Meeting, ("AGM") for the year ended September 30, 2009 on or before April 13, 2010, so as to lay therein the audited accounts for the aforesaid period and to transact any other business as required under the law. The Company is also advised to comply with the legal requirements attached with the holding of AGM such as publishing / circulation of notice and annual audited accounts 21 days before the date of the AGM, and to submit, within fifteen days from the date of the AGM, a compliance report along with certified true copies of the minutes of the said AGM.

3. It may also be noted that the direction is being given without prejudice to the consequences of the default committed by the Company and its management in complying with the provisions of Sections 158 and 233 of the Ordinance.

Abid Hussain

ABID HUSSAIN
Director (Enforcement)