Sakrand Sugar Mills Limited

SSML/Acct/ 270 /2010
May 28, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the quarter ended December 31, 2009 on May 28, 2010 at 41-K, P.E.C.H.S., Karachi declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	1ST QUARTER DEC 31, 2009 Rupees	1ST QUARTER DEC 31, 2008 Rupees
Sales -Net	465,640,821	398,468,922
Cost of Sales	387,662,624	394,281,918
Gross Profit	77,978,197	4,187,004
Operating Expenses		
Administrative Expenses	20,153,496	9,546,648
Distribution Cost	439,143	299,360
	20,592,639	9,846,008
Operating Profit / (Loss)	57,385,558	(5,659,004)
Financial Cost	15,848,102	9,659,334
Other Charges	100,000	-
Other Income	(1,080)	(42,292)
	15,947,022	9,617,042
Profit / (Loss) before taxation	41,438,536	(15,276,046)
Taxation - Current	2,328,210	-
Profit / (Loss) after taxation	39,110,326	(15,276,046)
Profit / (Loss) per share - Basic	1.75	(0.68)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly
for SAKRAND SUGAR MILLS LIMITED

(MUSTAFA KANANI)
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 31/05/2010
Received at: 9:15 Initial:
[illegible] at: 9:17 Initial:

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