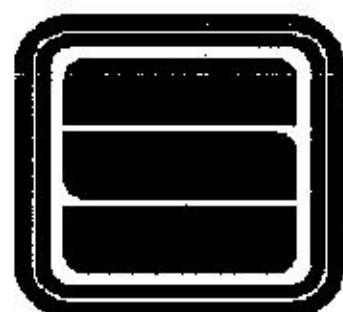




Sakrand Sugar Mills Limited

SSML/Acct/ 374 /2010
July 28, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2010**

Dear Sir,

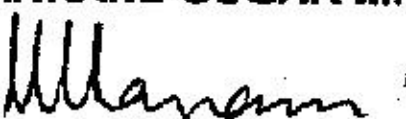
We have to inform you that the Board of Directors of the Company has approved the accounts for the third quarter ended June 30, 2010 on July 28, 2010 at 41-K, P.E.C.H.S., Karachi declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	2009-10		2008-09	
	Quarter Ended June 30, 2010 Rupees	Nine months Ended June 30, 2010 Rupees	Quarter Ended June 30, 2009 Rupees	Nine months Ended June 30, 2009 Rupees
Sales-Net	569,098,944	2,697,631,650	-	920,888,231
Cost of Sales	(574,165,945)	(2,571,019,661)	(15,803,465)	(866,501,997)
Gross Profit / (Loss)	(5,067,001)	126,611,989	(15,803,465)	54,386,234
Operating Expenses				
Administrative expenses	(21,781,808)	(65,399,444)	(12,168,773)	(37,860,995)
Distribution cost	(57,733)	(1,843,597)	(12,000)	(739,413)
	(21,839,541)	(67,243,041)	(12,180,773)	(38,600,408)
Operating Profit / (Loss)	(26,906,542)	59,368,948	(27,984,238)	15,785,826
Financial cost	(25,326,374)	(59,405,655)	(8,350,822)	(27,808,195)
Other charges	(281,133)	(485,473)	(200,000)	(200,000)
Workers' Profit Participation Fund	2,007,880	-	-	-
Other income	15,384	30,664	2,003,729	2,942,532
	(23,584,243)	(59,860,464)	(6,547,093)	(25,065,663)
	(50,490,785)	(491,516)	(34,531,331)	(9,279,837)
Extinguishment of Debt	-	-	274,176,298	274,176,298
Profit / (Loss) before Taxation	(50,490,785)	(491,516)	239,644,967	264,896,461
Provision for Taxation				
Current	(2,845,572)	(13,488,312)	-	(4,608,881)
Deferred	-	3,662,648	-	-
	(2,845,572)	(9,825,664)	-	(4,608,881)
Profit / (Loss) after Taxation	(53,336,357)	(10,317,180)	239,644,967	260,287,580
Earnings per share - Basic	(2.39)	(0.46)	10.74	11.67

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly
for SAKRAND SUGAR MILLS LIMITED


(MUSTAFA KANANI)
Company Secretary