Sakrand Sugar Mills Limited

SSML/Acct/ 54 /2011
January 27, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011**

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the quarter ended December 31, 2011 on January 27, 2012 at 41-K, P.E.C.H.S., Karachi declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	1ST QUARTER DEC 31, 2011 Rupees	1ST QUARTER DEC 31, 2010 Rupees
Sales -Net	408,011,945	646,191,513
Cost of Sales	(402,016,114)	(604,511,835)
Gross profit / (loss)	5,995,831	41,679,678
Operating Expenses		
Administrative Expenses	(23,350,910)	(22,308,562)
Distribution Cost	(413,119)	(695,552)
	(23,764,029)	(23,004,114)
Operating Profit / (Loss)	(17,768,198)	18,675,564
Financial Cost	(18,087,228)	(17,795,520)
Other Charges	(75,130)	(33,000)
Other Income	70,233	4,100
	(18,092,125)	(17,824,420)
	(35,860,323)	851,144
Amortisation income	2,717,302	-
Profit / (Loss) before taxation	(33,143,021)	851,144
Taxation - Current	(4,080,136)	(6,461,956)
- Deferred	314,492	(6,894,434)
	(3,765,644)	(13,356,390)
(Loss) after taxation	(36,908,665)	(12,505,246)
Profit / (Loss) per share - Basic	(1.65)	(0.56)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly
for SAKRAND SUGAR MILLS LIMITED

(MUSTAFA KANANI)
Company Secretary

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. UAN: 111-48-48-48 Tel: 34531642, 34531105, 34522909, 34522934 Fax: 34546456
Mills: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067
E-mail: admin@sakrandsugar.com