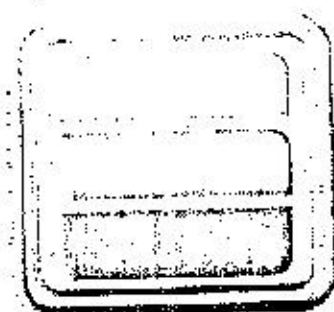




Sakrand Sugar Mills Limited

SSML/Act/ 425 /2012
July 28, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject:

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED JUNE 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the third quarter ended June 30, 2012 on July 28, 2012 at 41-K, P.E.C.H.S., Karachi declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	2011-2012		2010-2011	
	Quarter ended June 30, 2012 Rupees	Nine months June 30, 2012 Rupees	Quarter ended June 30, 2011 Rupees	Nine months June 30, 2011 Rupees
Sales-net	631,389,489	2,037,910,625	257,307,832	2,797,790,997
Cost of sales	(623,599,667)	(1,935,215,556)	(271,428,563)	(2,699,331,375)
Gross profit / (loss)	7,789,822	102,695,069	(14,120,731)	98,459,622
Operating expenses				
Administrative expenses	(25,771,974)	(85,804,642)	(22,969,416)	(70,582,484)
Distribution cost	(546,347)	(2,874,109)	(129,972)	(2,546,116)
	(26,318,321)	(88,678,751)	(23,099,388)	(73,128,600)
Operating profit / (loss)	(18,528,499)	14,016,318	(37,220,119)	25,331,022
Financial cost	(26,591,849)	(64,280,374)	(24,547,459)	(62,038,329)
Other charges	(3,733,062)	(13,149,852)	(90,133)	(161,704)
Unrealized gain on amortization of loans/investments	-	1,702,291	-	4,845,835
Other (loss) / gain	696,070	5,836,562	(36,340)	(52,319)
	(29,628,841)	(69,891,373)	(24,673,932)	(57,406,517)
Loss before taxation	(48,157,340)	(55,875,055)	(61,894,051)	(32,075,495)
Taxation				
- Current	(6,313,931)	(20,379,394)	(2,573,111)	(27,978,140)
- Prior	-	-	-	(40,363)
- Deferred	630,420	(10,985,155)	-	(1,954,423)
	(5,683,511)	(31,364,549)	(2,573,111)	(29,972,926)
Loss after taxation	(53,840,851)	(87,239,604)	(64,467,162)	(62,048,421)
Loss per share - Basic	(2.41)	(3.91)	(2.89)	(2.78)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly
for SAKRAND SUGAR MILLS LIMITED

(MUSTAFA KANANI)
Company Secretary