Sakrand Sugar Mills Limited

Dated: January 25, 2017

1.	Mr. Dinshaw H. Anklesaria	Chief Executive / Director
2.	Syed Abid Hussain	Director
3.	Mr. Jamil Akberi	Director
4.	Mr. Abdul Naeem Quraishi	Director
5.	Mr. Neville Mehta	Director
6.	Mrs. Fatma Gulamali	Director
7.	Dr. Jamshed H. Anklesaria	Director

8. The General Manager
   Pakistan Stock Exchange Limited
   Stock Exchange Building
   Stock Exchange Road
   Karachi

Subject: - **Notice of Board Meeting**

Dear Sir

We are writing to inform you that the Board of Directors Meeting of **SAKRAND SUGAR MILLS LIMITED** (the "**Company**") shall be held on February 01, 2017 at 11:00 am at Registered Office of the Company situated at 41-K, Block-6, P.E.C.H.S., Karachi to discuss/approve the following agenda/business/matters and if approved, then to proceed further accordingly subject to any approval required from any relevant authority under the law:

1. To confirm the minutes of the last BOD Meeting of the Company.

2. To consider taking up the issues relating to the increase of authorized share capital of the Company, which was earlier taken up in the meeting of the Board of Directors on November 17, 2016. Since the Annual General Meeting is also to be called in near future and Board of Directors to consider the possibility of increasing the authorized capital of the Company in the upcoming Annual General Meeting of the Company as compared to calling an Extra Ordinary General Meeting for the very purpose and to discuss the need for legal advice on right shares once the increase is approved by the shareholders and the concerned regulatory authorities.

3. Considering and approving any other matter incidental to any of the agenda/business/matters mentioned above.

Proposed Resolutions

1. *"The Board of Directors have agreed and resolved that the matter of increase of authorized capital of the Company, as per the decision resolution of the Board of Directors dated November 17, 2016 and subject to the permissions from the relevant authorities, shall be put before the shareholders for approval in the next/upcoming Annual General Meeting instead of calling an Extra Ordinary General Meeting.*

2. *It is further resolved that the Secretary of the Company shall seek the mandatory permissions keeping in view this resolution and to seek legal advice on issuance of right shares contemplating the approval of the intended increase of capital of the Company by shareholders and concerned regulatory authorities".*

3. Any other matter by the permission of the chair.

The Company has declared the "Closed Period" from January 25, 2017 to February 01, 2017 as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely
For **Sakrand Sugar Mills Limited**

Company Secretary