



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-4111

NOTICE

July 03, 2017

Reproduced hereunder letter received from **SAKRAND SUGAR MILLS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).



Sakrand Sugar Mills Limited

SSML/Acct/ 197 / 2017

July 3, 2017

Mr. Muhammad Ghufraan
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS / SPONSORS OF THE COMPANY

In compliance with your letter No. PSX/C668-3547, clause 6 of Annexure – II “Procedure to be complied with for issue of Right Shares”, we are pleased to inform you that directors/sponsors of the company have fully subscribed their portion of Right Shares. Auditor’s certificate is attached herewith.

Draft copy of “Notice” to be published in newspaper in respect of the above is being attached as “Annexure – A”, prior to its publication, in compliance with rule 5.6.4(b) of the PSX Rule Book.

You may please inform the TRE Certificates Holders of the Exchange accordingly.

Yours Sincerely



Company Secretary

encl: as above

CC: **Executive Director (Enforcement Department)**
Securities & exchange Commission of Pakistan

114



Parker Randall-A.J.S.
CHARTERED ACCOUNTANTS

901, Q. M. House,
Ellender Road, Karachi - Pakistan.
Tel: + 92-21-32621703-04
Fax: + 92-21-32621701
E-mail: khl@parkerandallajs.pk
URL: www.parkerandallajs.pk
URL: www.parkerandall.com
Offices also at Faisalabad, Lahore, Islamabad & UK

June 30, 2017

The Board of Directors
Sakrand Sugar Mills Limited
Karachi

Dear Sir,

Subject: Certificate for deposit of Share Subscription Money by Sponsors/ Directors of the Company

We have been requested to provide you with the certificate for deposit of Share Subscription Money by Sponsors/ Directors of the Company.

Scope of Certificate

Our engagement was undertaken in accordance with the International Standards on Related Services applicable to agreed-upon procedures engagement and Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Management Responsibility

It is the management's responsibility to provide us with the relevant bank statement for the period during which funds were credited to the Company's account and letter confirming that these funds were received from Sponsors/ Directors against the Share Subscription.

Practicing Member's Responsibility

Our responsibility is to certify the amount of Share Subscription Money received in accordance with the "Guidelines for Issue of Certificates for Special Purpose by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

- Verification of amount received by the Company from bank statement.
- Obtaining letter from the Company confirming that these funds were received from Sponsors/ Directors against the share subscription.

Certificate

Based on our examination of the bank statement, we certify that Rs. 70,934,830/- were received by the Company during the period May 9, 2017 to June 21, 2017.

RBS

An Independent member of Parker Randall International

2/4



Parker Randall-A.J.S.
CHARTERED ACCOUNTANTS

Restriction on use and distribution

This certificate is issued at the specific request of the Company for bank purpose only and it is not to be used or distributed for any other purpose. Further, this certificate is restricted to the facts stated herein.

Yours truly,

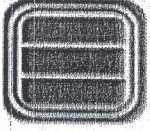
A handwritten signature in dark ink, appearing to read 'Parker Randall A.J.S.' with a stylized flourish at the end.

Chartered Accountants
Karachi

3/4



ANNEXURE - A



Sakrand Sugar Mills Limited

SUBSCRIPTION OF RIGHT SHARES BY DIRECTORS / SPONSORS OF THE COMPANY

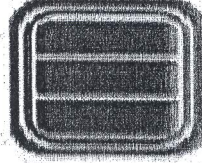
All concerned are hereby informed that the Directors / Sponsors of Sakrand Sugar Mills Limited have fully subscribed their portion of Right Issue within the stipulated time. This subscription has been duly certified by the Auditors of the Company.

Karachi
July 04, 2017

For and on behalf of the Board
Amad Uddin,
(Company Secretary)

Head Office: 41-K, Block 6, P.E.C.H.S. Karachi
Tel: + 92-21-35303291-92, Email: admin@sakrandsugar.com

سکرند شوگر ملز لمیٹڈ



کمپنی کے ڈائریکٹر / اسپانسرز کی جانب سے دائرہ حصص کی سبسکریپشن

تمام متعلقہ افراد کو مطلع کیا جاتا ہے کہ سکرند شوگر ملز لمیٹڈ کے ڈائریکٹر / اسپانسرز نے مقرر کردہ وقت کے اندر اپنے متعلقہ دائرہ حصص کی مکمل ادائیگی کر دی ہے۔ اس ادائیگی کی تصدیق کمپنی کے کنٹرولر کی طرف سے بھی کر دی گئی ہے۔

بجگم پورڈ
عماد الدین
کمپنی سیکرٹری

کراچی : 04 جولائی 2017

رجسٹرڈ آفس: 41-K، بلاک 6-پی۔ای۔سی۔ ایچ۔ ایس۔ کراچی
ای۔ای۔ میل: admin@sakrandsugar.com
ٹیلیفون نمبر: +92-21-35303291-92



4/4