SAKRAND SUGAR MILLS LIMITED

41-K, Block-6, P.E.C.H.S. Karachi PAKISTAN
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July 10,2017,09:59:46

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

In pursuit of financial restructuring plan with a syndicate of banks including Summit Bank Limited and Sindh Bank Limited, M/s Sakrand Sugar Mills Limited (the Company) has obtained NOCs from National Bank Limited (NBP) and Habib Bank Limited (HBL) regarding creation of charge on the Assets of the Company. Further, overdue long term finance facility of NBP has been cleared. The above transactions are inline with the longterm revival and a positive future outlook of the Company.

Yours Sincerely,