Sakrand Sugar Mills Limited

SSML/Acct/ 216 / 2017
July 21, 2017

Mr. Muhammad Ghufran
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

RIGHT SHARES SUBSCRIPTION STATUS

In compliance with your Letter No. PSX/C-668-3547, Clause 7 of Annexure - II "Procedure to Be Complied with for Issue of Right Shares", we are pleased to inform that;

The Right Issue of Sakrand Sugar Mills Limited amounting to Rs. 223,080,000/- has been subscribed upto Rs. 177,889,550/- as of the last date for payment that was July 14, 2017.

The detail of subscription is as follows:

Descriptions	Amount of Offered Right Shares	Subscribed Amount	Unsubscribed Amount
Sponsors / Directors	142,455,070	142,455,070	-
General Public	80,624,930	35,434,480	45,190,450
Total	**223,080,000**	**177,889,550**	**45,190,450**

The Board of Directors of the Company in its emergent meeting held today has approved the allotment of shares as per above subscription results and decided to allocate the aforementioned unsubscribed portion to management/investors/underwriters.

Certificate from the statutory auditors of the Company for information and record of PSX shall follow in due course.

Yours Sincerely,

SAKRAND SUGAR MILLS LIMITED

Company Secretary

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. UAN: 111-48-48-48 Tel: 34531642, 34531105, 34522909, 34522934 Fax: 34546456
Sub Office: Room No. 303, 3rd Floor, Continental Trade Center, Block 8, Clifton, Karachi. Ph: 35303291-2
Mills: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067
E-mail: admin@sakrandsugar.com