Sakrand Sugar Mills Limited

SSML/Acc/255/ 2017

August 24, 2017

Mr. Muhammad Ghufran
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

In pursuit of financial restructuring plan with a syndicate of banks including Summit Bank Limited (the lead bank) and Sindh Bank Limited, M/s Sakrand Sugar Mills Limited (the Company) is pleased to announce that the Sindh Bank Limited has given firm commitment regarding Syndicated Long Term Loan of PKR 1,000 Million. Moving on, the lead bank is now finalising legal documentations for such loan.

The Company expects to receive disbursement soon following which the current liabilities will be cleared and CAPEX for Mill's improvement shall be completed.

The management is optimistic for exceptional upcoming crushing season.

Thanking you

SAKRAND SUGAR MILLS LIMITED

Amad Uddin
Chief Finance Officer &
Company Secretary

CC: **Executive Director (Enforcement Department)**
Securities & exchange Commission of Pakistan

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