Sakrand Sugar Mills Limited

SSML/Acc/284/ 2017

September 27, 2017

Mr. Muhammad Ghufran
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

In pursuit of financial restructuring plan with a syndicate of banks including Summit Bank Limited and Sindh Bank Limited (the banks), M/s Sakrand Sugar Mills Limited (the Company) is proud to announce that the banks have given their final approval of **Syndicated Long Term Finance Facility of PKR 1,000 Million.** The legal counsel, appointed by the banks, has given security perfection certificate which shows clearly completion of all legal requirements related to the said Facility.

Further, the Company has issued drawdawn notice for the disbursement of Finance Facility that shall ensure smooth business operations ahead of the upcoming crushing season.

At the end, the management is highly optimistic and looking towards remarkable performance in near future.

Thanking you

SAKRAND SUGAR MILLS LIMITED *

Amad Uddin
Chief Finance Officer &
Company Secretary

CC: **Executive Director (Enforcement Department)**
Securities & exchange Commission of Pakistan

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