Sakrand Sugar Mills Limited

SSML/Acct/001/ 2018
January 2, 2018

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building,
63-Jinnah Avenue, Blue Area,
Islamabad – 44000
Pakistan.

Dear Sir,

30-DAYS EXTENSION OF TIME FOR HOLDING 29TH ANNUAL GENERAL MEETING OF SHAREHOLDERS
SAKRAND SUGAR MILLS LIMITED

1. In accordance with the Rule 14 of the Companies (General Provision & Forms) Rules, 1985, read with Section 132 of the Companies Act 2017, we hereby apply for 30-days extension of time for holding the next i.e. 29th Annual General Meeting of Sakrand Sugar Mills Limited (SSML).

2. The particulars of SSML are as follows;

Clauses	Particulars	Details
(i)	The Registration number, name and Address of the Company	0019276 (K-01261) Sakrand Sugar Mills Limited 41-K, Block 6, P.E.C.H.S. , Karachi
(ii)	The date on which the last general meeting was held and the Financial year for which the Balance Sheet, Profit and Loss Account and other statements and reports relating to accounts were laid at such meeting.	March 02, 2017 For consideration and adoption of Financial Statements for the period ended September 30, 2016.
(iii)	The date up to which the Annual General Meeting is required to be held under and for the purposes of the said sections and the date up to which the Balance Sheet and Profit and Loss Accounts, and other statements and reports relating to accounts are required to be laid therein.	January 28, 2018 For consideration and adoption of Financial Statements for the period ended September 30, 2017.

SAKRAND SUGAR MILLS LIMITED

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. UAN: 111-48-48-48 Tel: 34531642, 34531105, 34522909, 34522934 Fax: 34546456
Sub Office: Room No. 303, 3rd Floor, Continental Trade Center, Block 8, Clifton, Karachi. Ph: 35303291-2
Mills: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067
E-mail: admin@sakrandsugar.com

Clauses	Particulars	Details
(iv)	Reasons for not being able to hold the Annual General Meeting or laying the Balance Sheet and Profit and Loss Accounts at the General Meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for.	Field work in relation to the Audit of the Financial Statements of SSML for the year ended September 30, 2017 is in progress. Since during the period under consideration, SSML's Auditors changed from M/s Haroon Zakaria and Company - Chartered Accountants to M/s Parker Randall - A.J.S. - Chartered Accountants, therefore the incoming auditors M/s Parker Randall - A.J.S. , being 1st year of their Audit of SSML, need extension of time to complete additional audit procedures required for first year audit of a company. Audit is expected to complete by the end of January 2018.
(v)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the Company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose; and	Certificate dated January 01, 2018 issued by the Company's External Auditor is attached.
(vi)	A copy of the last audited Balance Sheet and Profit and Loss Accounts.	A copy of last Audited Accounts of the Company for the period ended September 30, 2016 is attached.

3. Further, following documents are also attached;
   i. Affidavit duly signed and verified as required by Rule 30 (i) of the Companies (General Provision & Forms) Rules, 1985.
   ii. Duly paid SECP Challan No. M-2018-188518 dated January 02, 2018 for Application Fee amounting to Rs 15,000 (Rupees Fifteen Thousand Only).

4. We request you to consider the above matter and grant permission in terms of Section 132 of the Companies Act 2017, so as to enable us, to hold the 29th Annual General Meeting of Sakrand Sugar Mills Limited (SSML) on or before February 27, 2017.

Yours Sincerely,

SAKRAND SUGAR MILLS LIMITED

Amad Uddin
Company Secretary

Encl: As above

K161232

100 Rupees ۱۰۰ روپیہ

KASHIF RAZA STAMP VENDOR
Licence No. 02 G-14, Spanish Homes
Phase-I, D.H.A., Karachi,
S.no 2467 Date 07 AUG 2017
Issued To With Address Muhammad Waris Khan Ajmeri
Through With Address Advocate
Purpose Ledger No. 15113/hc/khi
Value Rs 100/- Attache
Stamp Vendor's Signature
(NOT USE FOR FREE WILL & DIVORCE PURPOSE)

(RUPEES ONE HUNDRED ONLY)

AFFIDAVIT IN SUPPORT OF APPLICATION FOR EXTENSION OF TIME IN HOLDING 29TH ANNUAL GENERAL MEETING OF SAKRAND SUGAR MILLS LIMITED IN ACCORDANCE WITH RULE 30 (1) OF THE COMPANIES (GENERAL PROVISION & FORMS) RULES, 1985

I, Amad Uddin son of Salah Uddin, Muslim, Adult, residing at House No. A-76, Block J, North Nazimabad, Karachi, do hereby state on solemn affirmation as under;

(i) That I am Secretary of Sakrand Sugar Mills Limited and fully conversant with the fact of the case.

(ii) That an application for extension of time for holding the 29th Annual General Meeting Of Sakrand Sugar Mills Limited is being filed under Section 132 of the Companies Act 2017, in accordance with the Rule 14 of the Companies (General Provision & Forms) Rules, 1985, the contents of which be, for the sake of brevity, read and considered as part of this Affidavit.

(iii) That the statement/facts mentioned in the application and accompanying documents are true and correct to the best of my knowledge and belief.

Karachi: January 2, 2018

(CNIC: 42101-4970620-7)

Amad Uddin
Company Secretary

Parker Randall International

Parker Randall-A.J.S.
CHARTERED ACCOUNTANTS

901, Q. M. House,
Ellender Road, Karachi - Pakistan.
Tel: + 92-21-32621703-04
Fax: +92-21-32621701
E-mail: khi@parkerrandallajs.pk
URL: www.parkerrandallajs.pk
URL: www.parkerrandall.com
Offices also at Faisalabad, Lahore, Islamabad & UK

Ref No: AA/604/2017-18
January 1, 2018

The Commissioner
Securities and Exchange
Commission of Pakistan
Islamabad.

Dear Sir,

SAKRAND SUGAR MILLS LIMITED
AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2017

At the request of our above mentioned client and as per rule 14(2) (v) of the Companies (General Provisions and forms) Rules, 1985, we confirm that the books of accounts and the financial statements for the year ended September 30, 2017 are under audit by us for our first year and the same is expected to be completed by the end of January 2018 subject to fulfillment of all required information for completion of audit.

Yours truly,

Parker Randall-AJS
Chartered Accountants

SECP Challan M-2018-188518
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Bank Branch	KARACHI, UBL - Clifton[949]	Date	02-01-2018
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0239215228952
Name of Company	SAKRAND SUGAR MILLS LIMITED	Registration No.	0019276
	Receipt under Companies Ordinance, 1984		

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortagages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	15000.00
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	35.00
	Total	15035.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Thirty Five Rupees Only
Name of Depositor	

Depositor Signature	Teller Signature & Bank Stamp

Original

UNITED BANK LTD. Clifton, Karachi. 02 JAN 2018 CASH RECEIVED

a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
c. Cutting and erasing of any field on challan is not allowed.
d. Challan number and amount of money deposited must be clearly legible on a printed challan.
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.