



Corporate Supervision Department
Company Law Division

Say No to Corruption

No: EMD/233/358/2002 - 729

THROUGH UMS
January 08, 2018

The Company Secretary,
Sakrand Sugar Mills Limited
H.O. 41-K, Block 6,
P.E.C.H.S.
Karachi.

Sub: Extension in time for holding Annual General Meeting for the year 2017

Dear Sir,

Please refer to your application dated January 02, 2018 requesting extension of 30 days in time for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended September 30, 2017 of Sakrand Sugar Mills Limited (the "Company").

2. In connection with this, I am directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in time (i.e. till February 27, 2018) for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended September 30, 2017.

3. The Company is further advised to make concerted efforts to hold its annual general meetings for the ensuing periods in a timely manner in terms of the requirements of the Act.

Regards,

Parsa Khan
Assistant Director (CSD)