Sakrand Sugar Mills Limited

SSML/Acct/035/2018
February 07, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting, held on February 07, 2018, approved the accounts for the year ended September 30, 2017, at 41-K, Block -6, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	2017	2016
	................(Rupees in '000')	....
Sales -net	2,347,921	1,528,012
Cost of sales	(2,343,397)	(1,703,121)
Gross Profit / (Loss)	4,524	(175,109)
Operating expenses		
Administrative expenses	(78,639)	(257,281)
Distribution cost	(3,194)	(3,765)
	(81,833)	(261,046)
Operating Loss	(77,309)	(436,155)
Financial cost	(35,084)	(32,357)
Other charges	(15,126)	(8,667)
Unrealised gain on loan amortisation	19,850	15,340
Other income	331,616	3,039
	301,256	(22,644)
Profit / (Loss) before taxation	223,947	(458,799)
Taxation	(26,687)	232,255
Profit / (Loss) after taxation	197,260	(226,544)
Earning Per Share-Basic and Diluted	7.58	(10.16)

The Annual General Meeting of the Company will be held on February 27, 2018 at 09.00 a.m. at Karachi.

The Share Transfer Books of the Company will remain closed from February 21, 2018 to February 27, 2018 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

SAKRAND SUGAR MILLS LIMITED

Company Secretary

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. UAN: 111-48-48-48 Tel: 34531642, 34531105, 34522909, 34522934 Fax: 34546456
Sub Office: Room No. 303, 3rd Floor, Continental Trade Center, Block 8, Clifton, Karachi. Ph: 35303291-2
Mills: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067
E-mail: admin@sakrandsugar.com