Sakrand Sugar Mills Limited

SSML/Acc /264/ 2018
October 12, 2018

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

MATERIAL INFORMATION – REPAYMENT OF NDFC LOAN (NOW PART OF NBP)

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

In continuation of our vision of a debt free company, we proudly inform our shareholders that Sakrand Sugar Mills Limited (the Company) has paid off Rs. 105.125 Million payable to NDFC (now NBP) well before its due maturity.

The Company enjoys good financial health and operational efficiencies are being enhanced, ensuring a more profitable future outlook for our organization, thus maximizing our shareholders wealth.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Thanking you

SAKRAND SUGAR MILLS LIMITED

Amad Uddin
Company Secretary

CC: **Executive Director (Enforcement Department)**
Securities & exchange Commission of Pakistan

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com
Sub Office: Suite # 222, The Forum, G-20, Block-9, Clifton Karachi. Ph: +92-21-35303291-2
Mill: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067