Sakrand Sugar Mills Limited

SSML/Acct/001/ 2019
January 02, 2019

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building,
63-Jinnah Avenue, Blue Area,
Islamabad – 44000
Pakistan.

Dear Sir,

30-DAYS EXTENSION OF TIME FOR HOLDING 30TH ANNUAL GENERAL MEETING OF SHAREHOLDERS
SAKRAND SUGAR MILLS LIMITED

1. In accordance with the Rule 14 of the Companies (General Provision & Forms) Rules, 1985, read with Section 132 of the Companies Act 2017, we hereby apply for 30-days extension of time for holding the next i.e. 30th Annual General Meeting of Sakrand Sugar Mills Limited (SSML).

2. The particulars of SSML are as follows;

Clauses	Particulars	Details
(i)	The Registration number, name and Address of the Company	0019276 (K-01261) Sakrand Sugar Mills Limited 41-K, Block 6, P.E.C.H.S. , Karachi
(ii)	The date on which the last general meeting was held and the Financial year for which the Balance Sheet, Profit and Loss Account and other statements and reports relating to accounts were laid at such meeting.	February 27, 2018 For consideration and adoption of Financial Statements for the period ended September 30, 2017.
(iii)	The date up to which the Annual General Meeting is required to be held under and for the purposes of the said sections and the date up to which the Balance Sheet and Profit and Loss Accounts, and other statements and reports relating to accounts are required to be laid therein.	January 28, 2019 For consideration and adoption of Financial Statements for the period ended September 30, 2018.

SAKRAND SUGAR MILLS LIMITED

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com
Sub Office: Suite # 222, The Forum, G-20, Block-9, Clifton Karachi. Ph: +92-21-35303291-2
Mill: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067

(iv)	Reasons for not being able to hold the Annual General Meeting or laying the Balance Sheet and Profit and Loss Accounts at the General Meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for.	Field work in relation to the Audit of the Financial Statements of SSML for the year ended September 30, 2018 is in progress. During the period under consideration, Sakrand Sugar Mills Limited (the Company) implemented new ERP "SAP-B1" with effect from January 01, 2018. Since the Company's Financial Year started from October 01, 2017, management had to work on 2 different Accounting Softwares during the period, faced and still facing number of issues in consolidating data for finalization of Annual Accounts. On the other hand, its taking some additional time and procedures for Auditor to audit the accounts having data in two different softwares. This all results in delay in Finalization of Audit. However, it is expected that the Audit will be completed by the end of January 2019.
(v)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the Company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose; and	Certificate dated January 01, 2019 issued by the Company's External Auditor is attached.
(vi)	A copy of the last audited Balance Sheet and Profit and Loss Accounts.	A copy of last Audited Accounts of the Company for the period ended September 30, 2017 is enclosed.

3. Further, following documents are also attached;
   i. Affidavit duly signed and verified as required by Rule 30 (i) of the Companies (General Provision & Forms) Rules, 1985.
   ii. Duly paid SECP Challan No. M-2019-161839 (07), dated January 02, 2019 for Application Fee amounting to Rs 15,000 (Rupees Fifteen Thousand Only).

SAKRAND SUGAR MILLS LIMITED

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Sakrand Sugar Mills Limited

4. We request you to consider the above matter and grant permission in terms of Section 132 of the Companies Act 2017, so as to enable us, to hold the 30th Annual General Meeting of Sakrand Sugar Mills Limited (SSML) on or before February 27, 2019.

Yours Sincerely,

SAKRAND SUGAR MILLS LIMITED

Amad Uddin
Company Secretary

Encl: As above

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Mill: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067

B619572

200
Rupees

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روپیہ

Licence No. 02 G-14, Spanish Homes
Phase-7 D.H.A., Karachi.
S.No. 3609 Date ....
Issued To With Address..........................
Through With Address..........................
Purpose.......................Muhammad Waris Khan Ajmeri
Value Rs. 200/- ...Attache... Advocate
Stamp Vendor's Signature.............Ledger No. 15113/hcKhi
(NOT USE FOR FREE WILL & DIVORCE PURPOSE)

08 AUG 2017

(RUPEES TWO HUNDRED ONLY)

AFFIDAVIT IN SUPPORT OF APPLICATION FOR EXTENSION OF TIME IN HOLDING 30TH ANNUAL GENERAL MEETING OF SAKRAND SUGAR MILLS LIMITED IN ACCORDANCE WITH RULE 30 (1) OF THE COMPANIES (GENERAL PROVISION & FORMS) RULES, 1985

I, Amad Uddin son of Salah Uddin, Muslim, Adult, residing at House No. A-76, Block J, North Nazimabad, Karachi, do hereby state on solemn affirmation as under;

(i) That I am Secretary of Sakrand Sugar Mills Limited and fully conversant with the fact of the case.

(ii) That an application for extension of time for holding the 30th Annual General Meeting Of Sakrand Sugar Mills Limited is being filed under Section 132 of the Companies Act 2017, in accordance with the Rule 14 of the Companies (General Provision & Forms) Rules, 1985, the contents of which be, for the sake of brevity, read and considered as part of this Affidavit.

(iii) That the statement/facts mentioned in the application and accompanying documents are true and correct to the best of my knowledge and belief.

Karachi: January 2, 2019

Amad Uddin
Company Secretary

SAKRAND SUGAR MILLS LIMITED

SECP Challan | M-2019-161839 | 07

Bank Branch	KARACHI, UBL - Clifton[949]	Date	02-01-2019
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0239215228952
Name of Company	SAKRAND SUGAR MILLS LIMITED	Registration No.	0019276

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortagages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
52403	Bank Collection Charges (To Be Paid by Applicant)	35.00
		15035.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Thirty Five Rupees Only
Name of Depositor	

Depositor Signature	Teller Signature & Bank Stamp
	UBL UNITED BANK LTD. Clifton Branch Karachi. (0949) 02 JAN 2019 CASH RECEIVED UBL UNITED BANK LTD. Clifton Branch Karachi. (0949) 02 JAN 2019 CASH RECEIVED

Original

a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
c. Cutting and erasing of any field on challan is not allowed.
d. Challan number and amount of money deposited must be clearly legible on a printed challan.
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

SECP

SECP Challan M-2019-161839

07

Bank Branch	KARACHI, UBL - Clifton[949]	Date	02-01-2019
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0239215228952
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61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	15000.00
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	Total	15035.00

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Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Thirty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Applicant Copy

UBL UNITED BANK LTD. Clifton Branch Karachi. (0949) 02 JAN 2019 CASH RECEIVED

UBL UNITED BANK LTD. Clifton Branch Karachi. (0949) 02 JAN 2019 CASH RECEIVED

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Parker Randall International

Parker Randall-A.J.S.
CHARTERED ACCOUNTANTS

F-4/2, Mustafa Avenue,
Behind The Forum Block 9,
Clifton, Karachi - Pakistan.
Tel: +92-21-35877806-10
E-mail: khi@parkerrandallajs.pk
URL: www.parkerrandallajs.pk
URL: www.parkerrandall.com
Offices also at Faisalabad, Lahore, Islamabad & UK

Ref No: AA/1111/2018-19
January 01, 2019

The Commissioner
Securities and Exchange
Commission of Pakistan
Islamabad.

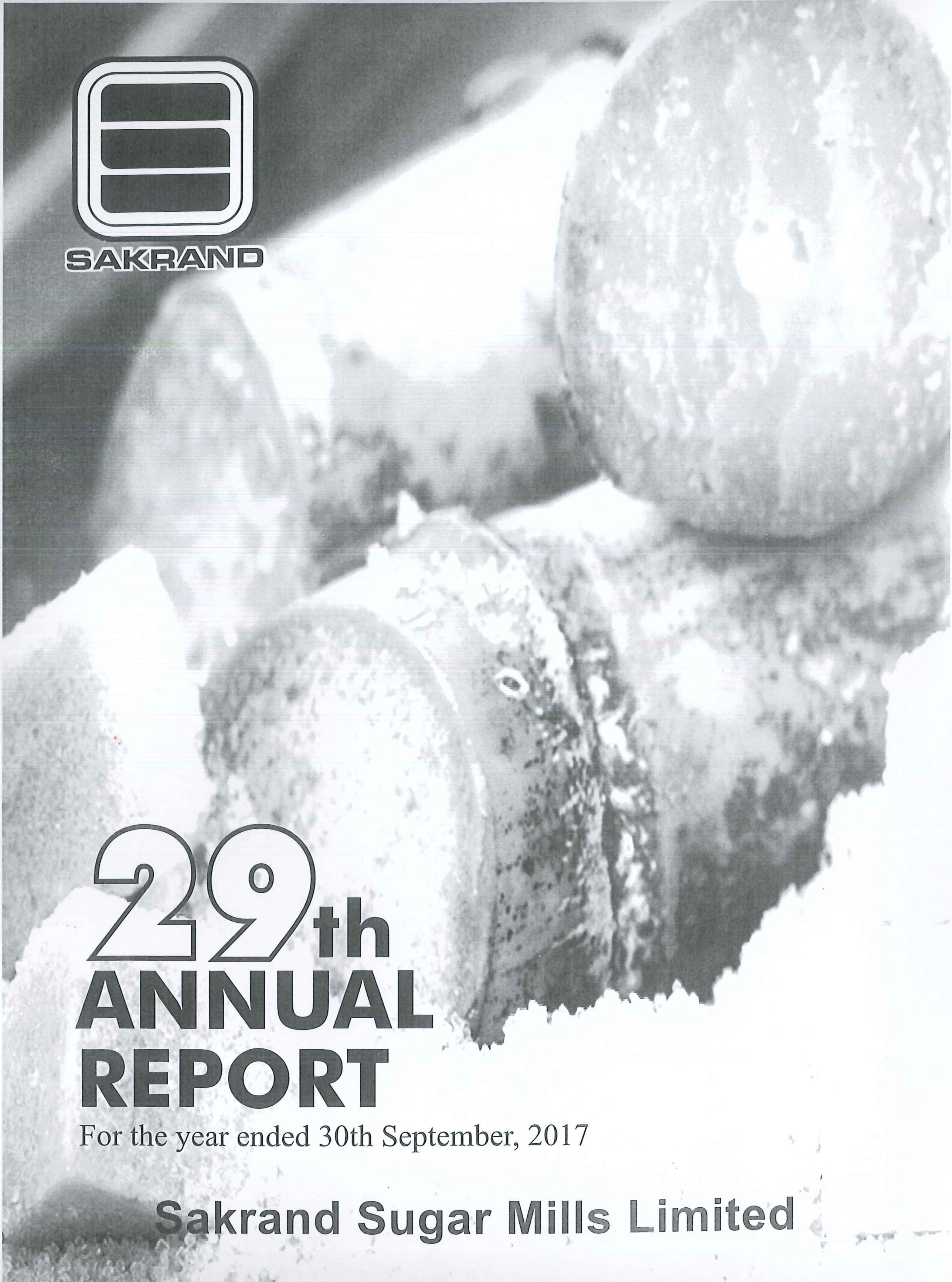
Dear Sir,

SAKRAND SUGAR MILLS LIMITED
AUDIT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2018

At the request of our above mentioned client and as per rule 27(1) (v) of the Companies (General Provisions and Forms) Regulation, 2018, we confirm that the audit for the year ended September 30, 2018 is still in progress and we are facing delay due to non-provision of desired information by the management. Based on the current state of the audit, we expect it to be finalised by the end of January 2019 subject to the fulfillment of all required information for completion of audit.

Yours truly,

Parker Randall AJS
Chartered Accountants



SAKRAND

29th ANNUAL REPORT

For the year ended 30th September, 2017

Sakrand Sugar Mills Limited