Sakrand Sugar Mills Limited

SSML/Acct/155/2019 April 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the first quarter ended December 31, 2018 on April 29, 2019 at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	1st Quarter December 2018	1st Quarter December 2017
	..........Rupees in '000'..........	
Sales - net	291,997	316,401
Cost of sales	(159,595)	(208,911)
Gross profit	132,402	107,490
Operating expenses		
Administrative expenses	(17,565)	(16,552)
Selling and distribution cost	(683)	(595)
	(18,248)	(17,147)
Operating profit	114,154	90,343
Finance cost	(33,026)	(10,925)
Gain on loan amortisation	-	5,425
Other income	399	28,548
	(32,627)	23,048
Profit before taxation	81,527	113,391
Taxation - net	(955)	4,557
Profit after taxation	80,572	117,948
Earning per share - Basic and diluted	1.81	2.64

Yours truly,

Company Secretary

SAKRAND SUGAR MILLS LIMITED

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com
Sub Office: Suite # 222, The Forum, G-20, Block-9, Clifton Karachi. Ph: +92-21-35303291-2
Mill: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirabad. Tel: (0244) 321064-5 Fax: (0244) 321067