Sakrand Sugar Mills Limited

SSML/Acct/046/2020

January 31, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the first quarter ended December 31, 2019 on January 31, 2020 at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	1st Quarter December 2019	1st Quarter December 2018
	..........Rupees in '000'............	
Sales - net	614,931	291,997
Cost of sales	(456,091)	(159,595)
Gross profit	158,840	132,402
Operating expenses		
Administrative expenses	(20,793)	(17,565)
Selling and distribution cost	(1,245)	(683)
	(22,038)	(18,248)
Operating profit	136,802	114,154
Finance cost	(41,336)	(33,026)
Other income	-	399
	(41,336)	(32,627)
Profit before taxation	95,466	81,527
Taxation-net	(73)	(955)
Profit after taxation	95,393	80,572
Earning per share - Basic and diluted	2.14	1.81

Yours truly,

Company Secretary

SAKRAND SUGAR MILLS LIMITED

Officer deputed for transmitting the information to the Exchange:
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