



Sakrand Sugar Mills Limited

SSML/Acct/122/2020

August 04, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the Half Year and Quarter ended March 31, 2020 on August 04, 2020 at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Rupees in 000			
Sales - net	1,965,878	2,135,707	1,350,947	1,843,710
Cost of sales	(2,322,020)	(1,664,358)	(1,865,929)	(1,504,763)
Gross profit/(loss)	(356,142)	471,349	(514,981)	338,947
Operating expenses				
Administrative expenses	(66,382)	(57,009)	(45,589)	(39,444)
Selling and distribution cost	(5,955)	(5,086)	(4,711)	(4,403)
	(72,337)	(62,095)	(50,300)	(43,847)
Operating profit/(loss)	(428,479)	409,254	(565,281)	295,100
Finance cost	(93,190)	(69,602)	(51,853)	(36,576)
Default surcharge and penalty	-	(35)	-	(35)
Other income	-	429	-	30
	(93,190)	(69,208)	(51,853)	(36,581)
Profit / (loss) before taxation	(521,669)	340,046	(617,135)	258,519
Taxation (net)	141,445	(79,540)	141,518	(78,586)
Profit / (loss) after taxation	(380,224)	260,506	(475,616)	179,933
Earning/(loss) per share - Basic and diluted	(8.52)	5.84	(10.66)	4.03

The Quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Company Secretary



Officer deputed for transmitting the information to the Exchange:
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