Sakrand Sugar Mills Limited

SSML/Acct/0041/2025
Date February 13, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan

Subject: Disclosure of Material Information - Commencement of Development of Biomass Pallet Plant

Dear Sir/Madam,

Pursuant to the requirements of the Pakistan Stock Exchange (PSX) Rule Book and in compliance with the PSX regulations for timely disclosure of material information, we hereby notify that the Board of Directors of Sakrand Sugar Mills Limited, through a circular resolution dated February 13, 2025, has approved the commencement of development of a Biomass Pallet Plant.

The decision to develop the Biomass Pallet Plant is part of the Company's strategic initiative to diversify its by-products, optimize resource utilization, and enhance value creation for stakeholders. This step aligns with the Company's growth objectives and commitment to sustainability.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SAKRAND SUGAR MILLS LIMITED
Company Secretary

Company Secretary

Registered Office: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. E-mail: admin@sakrandsugar.com
Corporate Office: Suite # 222, The Forum, G-20, Block-9, Clifton, Karachi. Phone No:+92-21-35303291-2
Mill: Deh Tharo Unar Post Office, (Qazi Ahmed) Taluka Sakrand, District Shaheed Benazirabad. Phone No: 0333-9366997-98

Sakrand Sugar Mills Limited

CIRCULAR RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMPANY
Dated: FEBRUARY 13, 2025

The Board of directors of Sakrand Sugar Mills Limited hereby resolve and approve the following by circulation, as allowed under the Articles of Association of the Company.

RESOLVED THAT the Board of directors hereby approved the commencement of the development of a **BIOMASS PALLET PLANT**. This initiative has been taken as part of the Company's strategy to diversify its by-products, optimizing resource utilization, and enhancing value creation for stakeholders.

The development of the Biomass Pallets Plant is recognized as a strategic step in achieving the Company's growth objectives while contributing to environmental sustainability and business diversification.

FURTHER RESOLVED THAT the Company secretary is instructed to ensure the timely disclosure of this material information to the Pakistan Stock Exchange (PSX), in accordance with PSX regulation and applicable Laws.

The Company secretary acknowledge and confirm receipt of this resolution and undertake to disclose the material information to the Pakistan Stock Exchange in compliance with the applicable regulations.

CERTIFIED TRUE COPY

Company Secretary

SAKRAND SUGAR MILLS LIMITED
Company Secretary

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