Sakrand Sugar Mills Limited

November 16, 2016

1) All Directors

2) The General Manager
   Pakistan Stock Exchange Limited
   Stock Exchange Building
   Stock Exchange Road
   Karachi.

NOTICE FOR CALLING OF MEETING OF BOARD OF DIRECTORS

Notice is hereby given that a Board of Directors Meeting will be held at the Registered Office of the Company situated at 41-K, Block-6, P.E.C.H.S., Karachi on November 17, 2016 at 11:00 a.m. to transact the following business:

Agenda

i) To confirm the minutes of the last BOD Meeting of the Company.

ii) To consider, subject to approval of shareholders and the relevant regulators, the increase of authorized share capital of the Company from Rs. 250,000,000 (Rupees Two Hundred and Fifty Million) divided into 25,000,000 shares of Rs.10 per share each to Rs. 500,000,000 (Rupees Five Hundred Million) divided into 50,000,000 shares of Rs.10 per share each so that the right shares thereafter, be issued.

iii) Considering and approving any other matter incidental to any of the agenda/business/matters mentioned above.

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. UAN: 111-48-48-40 Tel: 34531642, 34531105, 34522909, 34522934 Fax: 34546456
Mills: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirbad. Tel: (0244) 321064-5 Fax: (0244) 321067
E-mail: admin@sakrandsugar.com

PROPOSED RESOLUTION

1. That the minutes of the last meeting of BOD are approved.

2. Subject to the compliance with the provision of all applicable laws, SECP and all other regulatory authorities the shareholders Extra Ordinary General Meeting shall be called for seeking their approval to increase the authorized share capital of the Company from the current Rs. 250,000,000 (Rupees Two Hundred and Fifty Million) divided into 25,000,000 shares of Rs.10 per share each to Rs. 500,000,000 (Rupees Five Hundred Million) divided into 50,000,000 shares of Rs.10 per share each and to approve the required amendment in the Memorandum of Association and Articles of Association in this respect and seek requisite approvals for the matters incidental thereto.

SAKRAND SUGAR MILLS LIMITED

Chief Executive