Sakrand Sugar Mills Limited

SSML/Acct/ 173 /2016
November 29, 2016

Akbar Ali
Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

NOTICE FOR CALLING OF MEETING OF BOARD OF DIRECTORS

Reference to your letter no. PSX/Gen-8577 dated November 17, 2016, we regret to inform you that we could not transmit the resolution of Board of Directors meeting, held on November 17, 2016, on time. You are also informed that due to resignation of key personnel of our Company including Company Secretary, we were unable to ensure the compliance the PSX regulations.

Acknowledging the delay, we are pleased to enclose the extract of Board of Directors meeting held on November 17, 2016.

We will make our best efforts to ensure the compliances of PSX regulations in future.

Yours Sincerely,

SAKRAND SUGAR MILLS LIMITED

D.H. Anklesaria

Chief Executive

Encl.

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
30 NOV 2016
16686
RECEIVED

H.O.: 41-K, Block-6, P.E.C.H.S., Karachi-75400, Pakistan. UAN: 111-48-48-48 Tel: 34531642, 34531105, 34522909, 34522934 Fax: 34546456
Mills: Deh Tharo Unar Post Office (Qazi Ahmed) Taluka Sakrand, District: Shaheed Benazirbad. Tel: (0244) 321064-5 Fax: (0244) 321067
E-mail: admin@sakrandsugar.com

Sakrand Sugar Mills Limited

EXTRACT
RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN THE MEETING HELD ON NOVEMBER 17, 2016 AT ITS REGISTERED OFFICE AT 41-K, BLOCK-6, P.E.C.H.S., KARACHI.

RESOLVED THAT

"Subject to the compliance with the provision of all applicable laws, SECP and all other regulatory authorities the shareholders Extra Ordinary General Meeting shall be called for seeking their approval to increase the authorized share capital of the Company from the current Rs. 250,000,000 (Rupees Two Hundred and Fifty Million Only) divided into 25,000,000 shares of Rs.10 per share each to Rs. 500,000,000 (Rupees Five Hundred Million Only) divided into 50,000,000 shares of Rs.10 per share each and to approve the required amendment in the Memorandum of Association and Articles of Association in this respect and seek requisite approvals for the matters incidental thereto."

D.H. Anklesaria

Chief Executive

SAKRAND SUGAR MILLS LIMITED