

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-345

N O T I C E

January 22, 2008

Reproduced hereunder the contents of letter dated January 22, 2008 received from SECURITY LEASING CORPORATION LIMITED, for information of members of the Exchange.



**Security Leasing
Corporation Limited**

January 22, 2008

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Road
Karachi

The Managing Director
Lahore Stock Exchange (G) Limited.
Aliwan-e-Iqbal Road
Lahore

Dear Sirs,

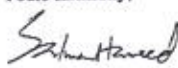
MATERIAL INFORMATION

Merrill, Lynch Pierce Fenner, Inc. of USA, who owns 28.33% holding of the shares of Security Leasing Corporation Limited, has informed us of their intention to sell their entire shareholding in the Company to certain investors. The transaction is subject to the approval from the Securities & Exchange Commission of Pakistan.

The information is being provided in accordance with the Rules of the Karachi & Lahore Stock Exchanges for dissemination of material information.

You may circulate the same among the members of the Exchanges.

Yours faithfully,


Salman Hameed
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT