



**Security Leasing
Corporation Limited**

Ref: GS05/0639
November 17, 2021
Mr. Hafiz Maqsood Munshi - Manager,
Companies & Securities Compliance - RAD.
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Independent Auditor's Report for the year ended June 30, 2021
about the Security Leasing Corporation Limited (SLCL).

Dear Sir,

We write this with reference to your letter ref. PSX/Gen-2255 dated November 12, 2021 regarding the independent auditor's report for the year ended June 30, 2021. Auditors have issued an adverse opinion on the Company's financial statements, which attracts action under clause 5.11.1 (b) and (i) of the PSX Regulations.

In this connection, recently prospective investor comprising of professional businessmen have shown their keen interest in the SLCL. The negotiation is under way for reaching the consensus and will advise you the outcome. The matter has already been discussed with you by our Chairman

If you require further information please feel free to contact us or arrange a meeting to clarify our position in detail.

Yours faithfully,

For 
Muhammad Farooq
Company Secretary