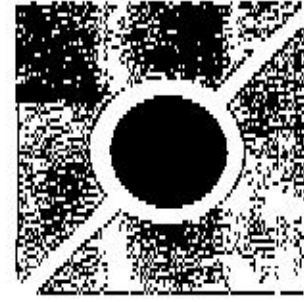




**Security Leasing
Corporation Limited**

Ref: GP19/0287
May 20, 2014

The Deputy General Manager
Companies Affairs Department
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINAL REDEMPTION OF CLASS-A PREFERENCE SHARES

We refer to your letter Ref. No.KSE/C-985-3340 dated May 15, 2014 regarding the progress in the matter of final redemption of Class-A Preference Shares.

In this regard we would like to inform you that due to some uncertain issues raised for the past couple of months relating to the amount of final redemption, we are in process of negotiating with the major preference shareholders for resolution of final redemption.

We would definitely keep you informed about any progress in this matter.

Yours faithfully,

M. Abid Khan
Company Secretary