PAKISTAN STOCK EXCHANGE LIMITED

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PSX/N-1423 **NOTICE** **March 01, 2017**

Reproduced hereunder letter received from **SECURITY LEASING CORPORATION LIMITED**, for information of all TREC Holders of The Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.Psx.com.pk)

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Security Leasing Corporation Limited

Ref: GS05/0469
February 27, 2017

Hafiz Maqsood Munshi
Manager Securities Compliance - RAD
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road, Karachi.

Announcement of Financial Results for the 2nd Quarter ended December 31, 2016

Please refer to your Letter No.PSX/C-985-1449 dated February 24, 2017, received to us on February 27, 2016 on the captioned subject.
In this regard, we would like to bring in your notice that we have sent half yearly financial result on time but inadvertently missed the quarterly financial results for the period ended December 31, 2016.Please find attached the Half yearly/quarterly financial results as per your requirement

Further, we hereby also ensured that the same non compliance will not be repeated in future.

Yours faithfully,

Farah Azeem
Company Secretary

Head Office : Block-B, 5th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi-74200, Pakistan. UAN: 111-111-902 PRI: 35205379 Fax: 021-35689854
Lahore Branch : D-802, 8th Floor, City Towers, 6-K, Main Boulevard, Gulberg II, Lahore - 54600. Tel: 042-35788660-62 Fax: 042-35788659
www.seclease.com

SECURITY LEASING CORPORATION LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED DECEMBER 31, 2016 (UN-AUDITED)

		Half Year Ended		Quarter ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Note	Rupees	Rupees	Rupees	Rupees
REVENUE					
Income from:					
Finance leases		527,169	2,074,012	237,695	375,146
Other operating income		3,655,912	4,191,863	2,121,284	2,391,645
		4,183,081	6,265,875	2,358,979	2,766,791
Gain on De-recognition of financial liabilities		-	-	-	-
Unwinding of financial liability		(18,583,165)	-	(10,523,308)	-
		(18,583,165)	-	(10,523,308)	-
		(14,400,084)	6,265,875	(8,164,329)	2,766,791
EXPENSES					
Administrative and selling		17,050,177	20,534,941	7,538,868	12,760,260
Finance costs		231,916	505,840	113,355	242,546
Direct cost of finance leases		-	-	-	-
Provision & Write-offs		-	-	-	-
		17,282,093	21,040,781	7,652,223	13,002,806
Operating (Loss)/Profit before Income tax		(31,682,177)	(14,774,906)	(15,816,552)	(10,236,015)
Income tax expense					
- current		(222,000)	(312,000)	(72,000)	(85,000)
- deferred		-	-	-	-
		(222,000)	(312,000)	(72,000)	(85,000)
Loss for the period from continuing operations		(31,904,177)	(15,086,906)	(15,888,552)	(10,321,015)
Profit/(Loss) for the period from discontinued operations					
Loss for the period		(31,904,177)	(15,086,906)	(15,888,552)	(10,321,015)
Loss per share		(0.88)	(0.42)	(0.44)	(0.28)

The annexed notes from 1 to 17 form an integral part of these financial statements.

SYED NAUMAN AKHTAR
CHIEF EXECUTIVE OFFICER

for M. R. KHAN
CHAIRMAN