<u>NOTICE OF ANNUAL GENERAL MEETING</u>

SALLY TEXTILE MILLS LIMITED
4-F, GULBERG-II, LAHORE.

Notice is hereby given that 46th Annual General Meeting of the company will be held on Friday 31st October, 2014 at 10:00 a.m. at Four Seasons Hall, 34-Shahrah-e-Fatima Jinnah, Queens Road, Mozang, Lahore to transact the following business.

1. To confirm the minutes of 45th Annual General Meeting held on 31-10-2013.
2. To receive and adopt the audited accounts of the company along with the Directors and auditor's report for the year ended June 30, 2014.
3. To discuss and approve the contracts / agreements made during the year with suppliers and other parties.
4. To appoint the auditors and fix their remuneration for the next financial year 2014-2015.
5. To elect the seven Directors including Chief Executive for three years in accordance with Companies Ordinance, 1984 under section 158 of (Amendment) ordinance 2002. However the existing board will complete the tenure. The retiring Directors are as under:

1.	Mian Iqbal Salahuddin (CEO)	2.	Mrs. Munira Salahuddin
3.	Mian Yousaf Salahuddin	4.	Mian Asad Salahuddin
5.	Mian Sohail Salahuddin	6.	Sheikh Abdul Salam
7.	Syed Abid Raza Zaidi		

   The retiring Directors are eligible for re-election.

6. Any other matter with the permission of the chair.

By the order of the Board

Date: October 10, 2014
Place: LAHORE

(SYED ABID RAZA ZAIDI)
Company Secretary

NOTES:

I. Any member who seeks to contest election to the Office of Director shall file a Notice of his / her intention at the registered office in term of Section 178(3) of the Companies Ordinance 1984 at least 14 days before the date of meeting.
II. A member entitled to attend and vote at the meeting may appoint a proxy to attend and vote on his/her behalf. Proxies in order to be executive must be received to Shares Registrar **M/S Scarlet IT Systems (Pvt) Ltd** 24, Ferozpur Road, Near Mozang Chungi, Lahore not later than 48 hours before commencement of the meeting.
III. The Proxy form shall be witnessed by two persons whose names, addresses and NIC numbers shall be mentioned on the form.
IV. Attested copies of NIC / Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
V. The proxy shall produce his original NIC/Passport at the time of the meeting.
VI. The shares transfer books of the company will remain closed for fifteen days from 30-10-2014 to 13-11-2014. (Both days inclusive)
VII. Share holders whose shares are deposited with Central Depositary System (CDS) are requested to bring their National Identity Card (NIC) along with their Account Number in CDS for verification. In case of corporate entity, the Board of Directors Resolution / Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of meeting.
VIII. Shareholders are advised to notify change in their addresses, if any and send their e-mail addresses for easily correspondence.