SALLY TEXTILE MILLS LIMITED

NO.STML/SECY/2429 **Form-7**
Date: February 26, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for The 2nd Quarter / Half Year Ended 31-12-2015**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Friday 26-02-2016 at 11:30 a.m. at 4-F, Gulberg-II, Lahore has approved the financial results of the company.

(i)	CASH DIVIDENED	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT	: NIL
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	: NIL

The financial results of the company are as follows:

Profit & Loss Account (Un-Audited)
For the Half Year Ended 31-12-2015

	Half Year Ended December 31, 2015	Half Year Ended December 31, 2014	Quarter Ended December 31, 2015	Quarter Ended December 31, 2014
	Rupees (000)		Rupees (000)	
Turnover-Net	973,806	1,554,292	411,514	795,786
Cost of Sales	(1,012,931)	(1,489,603)	(439,416)	(792,492)
Gross Profit	(39,125)	64,689	(27,902)	3,294
Distribution Cost	(7,479)	(14,357)	(1,935)	(8,391)
Administrative Expenses	(25,314)	(27,108)	(12,000)	(13,379)
	(32,793)	(41,465)	(13,935)	(21,771)
Other operating Income	-	5	-	3
Operating Profit	(71,918)	23,229	(41,837)	(18,474)
Finance Cost	(46,796)	(44,990)	(23,102)	(24,872)
Notional interest	49,097	(10,639)	55,108	(5,319)
Other Charges	(1,846)	(2,267)	(809)	(1,193)
Loss before Taxation	(71,463)	(34,667)	(10,640)	(49,858)
Taxation	-	(25,543)	-	(17,958)
(Loss) after Taxation	(71,463)	(60,210)	(10,640)	(67,816)
Loss per share-basic and diluted	(8.14)	(6.86)	(1.21)	(7.73)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Sally Textile Mills Limited

Company Secretary

Head Office: 4-F, Gulberg II, Lahore. (Pakistan) Phones: 35754371-73, Fax: 92-42-35754394 E-mail: sallytex@hotmail.com
Mills: Muzaffargarh Road, Jauharabad, District Khushab, Punjab-Pakistan. Phones : 0454-720311 Fax: 0454-720645