



SALLY TEXTILE MILLS LIMITED

Form-7

NO.STML/SECY/

2921

Date: April 27, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 3rd Quarter / Nine Months Ended 31-03-2017

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Thursday 27-04-2017 at 11:00 a.m. at 4-F, Gulberg-II, Lahore recommended the following.

- (i) CASH DIVIDEND : NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT : NIL
- (v) ANY OTHER PRICE - SENSITIVE INFORMATION : NIL

The financial results of the company are as follows:

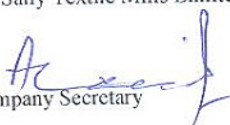
Profit & Loss Account (Un-Audited)
For the Nine Months (Third Quarter) Ended 31-03-2017

	Nine Months Ended March		Quarter Ended March	
	31, 2017	31, 2016	31, 2017	31, 2016
	Rupees (000)		Rupees (000)	
Sales-Net	1,102,514	1,669,147	575,750	695,341
Cost of Sales	(1,012,295)	(1,723,785)	(529,191)	(710,854)
Gross Profit / (Loss)	90,219	(54,638)	46,559	(15,513)
Selling And Distribution Expenses	(6,357)	(12,574)	(1,877)	(5,095)
Administrative And General Expenses	(37,608)	(37,786)	(14,239)	(12,472)
	(43,965)	(50,360)	(16,116)	(17,567)
Other Income	1,876	2	407	2
Operating Profit / (Loss)	48,130	(104,996)	30,850	(33,078)
Finance Cost	(60,887)	(70,138)	(18,558)	(23,342)
Notional interest	21,311	41,714	8,558	(7,383)
Other Charges	(2,406)	(2,491)	(2,032)	(645)
Profit / (Loss) before Taxation	6,148	(135,911)	18,818	(64,448)
Taxation	(11,025)	-	(5,757)	-
Profit / (Loss) after Taxation	(4,878)	(135,911)	13,060	(64,448)
Profit / (Loss) per share-basic and diluted	(0.56)	(15.49)	1.49	(7.34)

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Sally Textile Mills Limited


Company Secretary