SALLY TEXTILE MILLS LIMITED

NO.STML/SECY/ 3083

Date: October 7, 2017
Under Sealed Cover
Form-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: ***Financial Results for The Year Ended 30-06-2017***

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today on 07th October, 2017 at 10:30 a.m. at its registered office 4-F, Gulberg-II, Lahore recommended the following:

(i)	**CASH DIVIDENED** AND/OR	**Nil**
(ii)	**BONUS SHARES** AND/OR	**Nil**
(iii)	**RIGHT SHARES** AND/OR	**Nil**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION** AND/OR	**Nil**
(v)	**ANY OTHER PRICE-SENSTIVE INFORMATION**	**Nil**

The Board has approved the following Annual Financial results as at 30th June, 2017.

Financial Results As At
Year Ended 30-06-2017

	Year Ended June 30,2017 Rupees	Year Ended June 30, 2016 Rupees
Turnover-Net	1,647,561,116	2,192,217,474
Cost of sales	(1,556,628,505)	(2,389,386,168)
Gross Profit / (Loss)	**90,932,611**	(197,168,694)
Selling and Distribution Expenses	(10,177,583)	(15,446,468)
Administrative and General Expenses	(43,478,178)	(48,517,239)
	(53,655,761)	(63,963,707)
Other Operating Income	3,964,661	3,197,165
Operating Profit / (Loss)	**41,241,511**	(257,935,236)
Finance Cost	(82,856,844)	(93,609,916)
Notional Interest	32,261,680	144,628,240
Other Charges	(999,245)	(1,834,352)
Loss Before Taxation	**(10,353,078)**	(208,751,264)
Taxation	(27,404,514)	(34,376,338)
Loss After Taxation	**(37,757,592)**	(243,127,602)
Loss per share-basic and diluted	**(4.30)**	(27.71)

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The Annual General Meeting of the Company will be held on Friday 31st October, 2017 at 10:30 a.m. at Four Seasons Hall, 34-Shahrah-e-Fatima Jinnah, Queens Road, Mozang, Lahore.

The Share Transfer Books of the Company will be closed dated 24th October, 2017 to 31st October, 2017 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd 1-K, Commercial, Model Town, Lahore at the close of business on date 23rd October, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Audited Accounts for distribution amongst the TRE CERTIFICATE HOLDERS of the Exchange 21 days before the date of AGM.

Yours faithfully,

SYED ABID RAZA ZAIDI
(Company Secretary)

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