



# SALLY TEXTILE MILLS LIMITED

NO.STML/SECY/3214  
Date: February 26, 2018

Form-7  
Under Sealed Cover

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the 2<sup>nd</sup> Quarter / Half Year Ended 31-12-2017**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Monday 26-02-2018 at 11:30 a.m. at 4-F, Gulberg-II, Lahore has approved the financial results of the company.

- |       |                                                |       |
|-------|------------------------------------------------|-------|
| (i)   | <u>CASH DIVIDENED</u>                          | : NIL |
| (ii)  | <u>BONUS SHARES</u>                            | : NIL |
| (iii) | <u>RIGHT SHARES</u>                            | : NIL |
| (iv)  | <u>ANY OTHER ENTITLEMENT</u>                   | : NIL |
| (v)   | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | : NIL |

The financial results of the company are as follows:

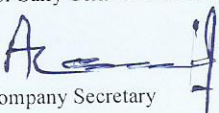
*Profit & Loss Account (Un-Audited)  
For the Half Year Ended 31-12-2017*

|                                                    | Half Year Ended December |                 | Quarter Ended December |               |
|----------------------------------------------------|--------------------------|-----------------|------------------------|---------------|
|                                                    | 31, 2017                 | 31, 2016        | 31, 2017               | 31, 2016      |
|                                                    | Rupees (000)             |                 | Rupees (000)           |               |
| Sales - Net                                        | 1,105,358                | 526,764         | 581,983                | 300,055       |
| Cost of Sales                                      | (1,065,616)              | (483,104)       | (559,967)              | (269,998)     |
| <b>Gross Profit</b>                                | <b>39,742</b>            | <b>43,660</b>   | <b>22,015</b>          | <b>30,057</b> |
| Selling And Distribution Expenses                  | (5,326)                  | (4,480)         | (3,086)                | (3,006)       |
| Administrative and General Expenses                | (24,408)                 | (23,369)        | (13,240)               | (13,139)      |
|                                                    | (29,734)                 | (27,849)        | (16,326)               | (16,145)      |
| Other Income                                       | 117                      | 1,469           | 117                    | 1,469         |
| <b>Operating Profit</b>                            | <b>10,125</b>            | <b>17,280</b>   | <b>5,806</b>           | <b>15,381</b> |
| Finance Cost                                       | (41,616)                 | (42,329)        | (20,554)               | (19,278)      |
| Notional interest                                  | (12,861)                 | 12,753          | (4,568)                | 18,584        |
| Other Charges                                      | (1,511)                  | (374)           | (846)                  | (253)         |
| <b>(Loss) / Profit before Taxation</b>             | <b>(45,863)</b>          | <b>(12,670)</b> | <b>20,162</b>          | <b>14,434</b> |
| Taxation                                           | (13,817)                 | (5,268)         | (8,583)                | (3,001)       |
| <b>(Loss) / Profit after Taxation</b>              | <b>(59,680)</b>          | <b>(17,938)</b> | <b>(28,745)</b>        | <b>11,433</b> |
| <b>(Loss) / Profit per share-basic and diluted</b> | <b>(6.80)</b>            | <b>(2.04)</b>   | <b>(3.28)</b>          | <b>1.30</b>   |

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For Sally Textile Mills Limited

  
Company Secretary