



SALLY TEXTILE MILLS LIMITED

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NO.STML/SECY/3629

Date: October 4, 2018

Under Sealed Cover

Form-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for The Year Ended 30-06-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today on 04th October, 2018 at 11:30 a.m. at its registered office 4-F, Gulberg-II, Lahore recommended the following:

(i)	<u>CASH DIVIDED</u>	Nil
	<u>AND/OR</u>	
(ii)	<u>BONUS SHARES</u>	Nil
	<u>AND/OR</u>	
(iii)	<u>RIGHT SHARES</u>	Nil
	<u>AND/OR</u>	
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	Nil
	<u>AND/OR</u>	
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The Board has approved the following Annual Financial results as at 30th June, 2018.

Financial Results As At
Year Ended 30-06-2018

	Year Ended June 30, 2018 Rupees	Year Ended June 30, 2017 Rupees
Sales-Net	1,912,527,751	1,647,561,116
Cost of sales	(2,154,985,019)	(1,556,628,505)
Gross Profit / (Loss)	(242,457,268)	90,932,611
Selling and Distribution Expenses	(9,390,771)	(10,177,583)
Administrative and General Expenses	(51,409,070)	(43,478,178)
	(60,799,841)	(53,655,761)
Other Income	2,531,232	3,964,661
Operating Profit / (Loss)	(300,725,877)	41,241,511
Finance Cost	(83,057,164)	(82,856,844)
Notional Interest	12,182,900	32,261,680
Other Charges	(1,050,410)	(999,425)
Loss Before Taxation	(372,650,551)	(10,353,078)
Taxation	(25,160,794)	(10,363,127)
Loss After Taxation	(397,811,345)	(20,716,205)
Loss per share-basic and diluted	(45.33)	(2.36)



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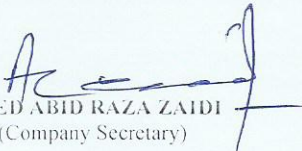
The above entitlement will be paid to the shareholders whose names will appear in the Register of the Members on 19-10-2018.

The Annual General Meeting of the Company will be held on 27th October, 2018 at 10:30 a.m. at Four Seasons Hall, 34-Shahrah-e-Fatima Jinnah, Queens Road, Mozang, Lahore.

The Share Transfer Books of the Company will be closed dated 20th October, 2018 to 27th October, 2018 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd 1-K, Commercial, Model Town, Lahore at the close of business on 19th October, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


SYED ABID RAZA ZAIDI
(Company Secretary)