



SALLY TEXTILE MILLS LIMITED

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NO.STML/SECY/3680

Date: October 4, 2019
Under Sealed Cover
Form-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended 30-06-2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held today on 04th October, 2019 at 11:30 a.m. at its registered office 4-F, Gulberg-II, Lahore recommended the following:

(i)	<u>CASH DIVIDEND</u>	Nil
	<u>AND/OR</u>	
(ii)	<u>BONUS SHARES</u>	Nil
	<u>AND/OR</u>	
(iii)	<u>RIGHT SHARES</u>	Nil
	<u>AND/OR</u>	
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	Nil
	<u>AND/OR</u>	
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The Board has approved the following Annual Financial results as at 30th June, 2019.

**Financial Results As At
Year Ended 30-06-2019**

	Year Ended June 30, 2019 Rupees	Year Ended June 30, 2018 Rupees
Sales-Net	111,744,649	1,912,527,751
Cost of sales	(266,726,738)	(2,154,985,019)
Gross Loss	(154,982,089)	(242,457,268)
Selling and Distribution Expenses	(1,747,768)	(9,390,771)
Administrative and General Expenses	(27,470,640)	(51,539,070)
	(29,218,408)	(60,929,841)
Other Income	9,251,173	2,531,232
Operating Loss	(174,949,324)	(300,855,877)
Finance Cost	(117,583,487)	(83,057,164)
Notional Interest	(36,015,720)	12,182,900
Other Charges	(31,031)	(1,050,410)
Loss Before Taxation	(328,579,562)	(372,780,551)
Taxation	12,802,450	(25,160,794)
Loss After Taxation	(315,777,112)	(397,941,345)
Loss per share-basic and diluted	(35.99)	(45.35)



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The Annual General Meeting of the Company will be held on 25th October, 2019 at 10:00 a.m. at **Noor Mahal, 1 Rasool Park, LOS, Lahore.**

The Share Transfer Books of the Company will be closed dated 18th October, 2019 to 25th October, 2019 (both days inclusive). Transfers received at the M/S Corplink (Pvt) Ltd 1-K, Commercial, Model Town, Lahore at the close of business on 17th October, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

for
Salleh Ali
(Company Secretary)