NO.STML/SECY/3738
February 25, 2021

Form-7
Under Sealed Cover

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the 2nd Quarter / Half Year Ended 31-12-2020**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Thursday 25-02-2021 at 12:30 p.m. at 67/C-I, Gulberg-III, Lahore has approved the financial results of the company.

(i) **CASH DIVIDENED** **: NIL**
(ii) **BONUS SHARES** **: NIL**
(iii) **RIGHT SHARES** **: NIL**
(iv) **ANY OTHER ENTITLEMENT** **: NIL**
(v) **ANY OTHER PRICE – SENSITIVE INFORMATION** **: NIL**

The financial results of the company are as follows:

Profit & Loss Account (Un-Audited)
For the Half Year Ended 31-12-2020

	Half Year Ended December 31, 2020	Half Year Ended December 31, 2019	Quarter Ended December 31, 2020	Quarter Ended December 31, 2019
Sales – Net	-	-	-	-
Cost of Sales	(18,669,411)	(20,142,000)	(9,038,582)	(10,511,000)
Gross (Loss)	**(18,669,411)**	**(20,142,000)**	**(9,038,582)**	**(10,511,000)**
Administrative and General Expenses	(4,911,340)	(9,516,000)	(3,769,847)	(5,067,000)
Operating (Loss)	**(23,580,751)**	**(29,658,000)**	**(12,808,429)**	**(15,578,000)**
Finance Cost	(24,759,336)	(79,755,000)	(1,890,416)	(41,414,000)
Notional interest	(32,562,000)	(28,527,000)	(15,812,690)	(13,720,000)
(Loss) before Taxation	**(80,902,087)**	**(137,940,000)**	**(30,511,535)**	**(70,712,000)**
Taxation	-	-	-	-
(Loss) after Taxation	**(80,902,087)**	**(137,940,000)**	**(30,511,535)**	**(70,712,000)**
(Loss) per share-basic and diluted	**(9.22)**	**(15.72)**	**(3.48)**	**(8.06)**

The Quarterly Report of the Company for the period ended 31st December, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Sally Textile Mills Limited

(Company Secretary)