

Ref: SMBL/CSD/2016/02 - 02

Date: 10.02.2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **MATERIAL INFORMATION**

This notice is being given in accordance with the Section 15D (1) of the Securities and Exchange Ordinance, 1969 and Regulation No. 5.6.1 of Pakistan Stock Exchange Limited Rule Book

In pursuant to the decision made in the 68th Meeting of the Board of Directors of Summit Bank Limited held at Karachi on February 10, 2016 at 10:30 am, we like to inform about the following changes in the management of the Bank:

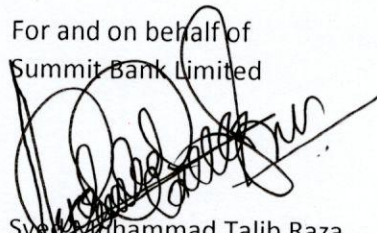
1. That Mr. Muhammad Zahir Esmail has been appointed as Chief Executive Officer of the Bank in place of Mr. Husain Lawai who shall be retiring from the office of Chief Executive Officer on attaining the age of 70 years, on February 21, 2016. Mr. Esmail's appointment is subject to necessary regulatory approval.
2. That Mr. Husain Lawai has been elected as the Vice Chairman on the Board of Summit Bank Limited.
3. That Mr. Saleem Zamindar is co-opted as the Director for the remainder period by filling up the casual vacancy in place of Mr. Nasim Beg with effect from February 11, 2016.

You may please inform the members of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

c.c: Director (Enforcement), SECP, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

COMMITTED TO YOU
Summit Bank Limited

5-Business & Finance Centre,

2nd Mezzanine Floor, I. I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.

Phone: (021) 32410851 & 32473205 Fax: (021) 32472192 Website: www.summitbank.com

DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Karachi, February 10, 2016

Name of the Company: Summit Bank Limited

Date of Report: February 10, 2016
(date of earliest event reported if applicable)

Summit Bank Limited

(Exact name of the Company as specified in its Memorandum or person as appearing on the CNIC)

Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad

(Address in case of Companies address of registered office)

Contact Information: **Syed Muhammad Talib Raza, Company Secretary, Summit Bank Limited**
2nd Mezzanine Floor, Business and Finance Centre, I.I.Chundrigar Road, Karachi

Please mark the appropriate box below.

☒ **Disclosure of inside information by listed company in terms of section 15D (1).**

Public disclosure of inside information, which directly concerns the listed securities.

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[] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D (2)

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

-----N/A-----

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15D (3)

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

-----N/A-----

[] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D (5)

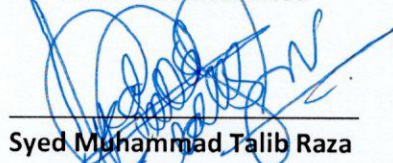
Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

-----N/A-----

SIGNATURES

In case of company, pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

For Summit Bank Limited



Syed Muhammad Talib Raza
Company Secretary

Dated: February 10, 2016