



Ref: SMBL/CSD/2019/02-51

Date: 20.02.2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: INTIMATION OF CHANGE OF AUDITORS

Dear Sir,

We like to inform you that the Board of Directors of Summit Bank Limited ('the Bank') in their 93rd board meeting held on February 18, 2019, upon the recommendation of the Bank's Audit Committee, have approved the appointment of M/s. BakerTilly Mehmood Idrees Qamar, Chartered Accountants as the replacement external auditors of the Bank for the year ended December 31, 2018 to fill the casual vacancy arising as a consequence of the resignation of the outgoing external auditors of the Bank, M/s. Deloitte Yousuf Adil, Chartered Accountants on February 12, 2019.

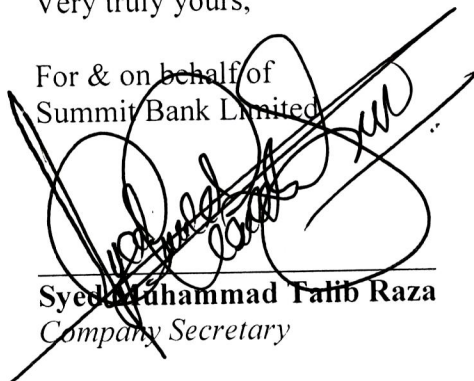
The replacement external auditors so appointed shall hold office until the conclusion of the next Annual General Meeting of the Bank.

You may please inform the members of the Exchange accordingly.

Thanking you,

Very truly yours,

For & on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

c.c.:

- The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I.I Chundrigar Road, Karachi.
- The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad
- The General Manager, THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi.
- The Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi

COMMITTED TO YOU

Summit Bank Limited
Company Secretary Division

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