Ref: SMBL/CSD/2019/10-10 **Summit Bank**

Date: 29.10.2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: ADJOURNMENT OF THE EXTRAORDINARY MEETING OF THE TERM FINANCE CERTIFICATE HOLDERS OF SUMMIT BANK LIMITED

Dear Sir,

We would like to inform you that the Extraordinary Meeting of the Term Finance Certificate Holders ('TFC Holders') of Summit Bank Limited ('the Bank') scheduled for Friday, October 25, 2019 at 11:00 a.m. at Executive Board Room, 9th Floor, Summit Tower, Plot No. G-2, Block-2, Clifton, Karachi (the Head Office of the Bank) with the agenda to consider and approve the extension of the maturity date of the Term Finance Certificate (TFC) of the Bank for a period of further one (1) year i.e. until October 27, 2020 together with the extension in the payments of all the redemption amounts (principal and related mark-up) falling due since the original maturity date i.e. October 27, 2018 (including the accrued redemption amount as of October 27, 2018, April 27, 2019, October 27, 2019 and the redemption amounts that shall accrue on April 27, 2020 and October 27, 2020) on the proposed revised maturity date of October 27, 2020 for the Term Finance Certificate Issue of the Bank i.e. amounting PKR 1.5 BN, on the existing terms and conditions, subject to compliance with all applicable laws, rules, regulations and requisite approvals and compliances has been adjourned and the aforesaid meeting shall now be held on Wednesday, November 20, 2019.

Accordingly, except for the change of date, the agenda, venue and time of the subject meeting shall all remain the same.

The above intimation is made for the necessary information of the TFC holders of the Bank.

Thanking you,

Very truly yours,

For & on behalf of
Summit Bank Limited

Syed Muhammad Talib Raza
Company Secretary

c.c.:

i. To all the TFC holders (on their registered addresses available with the Bank)
ii. The Head of Trustee & Agency Services, Pak Brunei Investment Company Limited, Horizon Vista, Commercial-10, Block-4, Scheme # 5, Clifton, Karachi
iii. The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I. I. Chundrigar Road, Karachi.
iv. The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad
v. The General Manager, THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi.
vi. The Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahra-e-Faisal, Karachi
vii. The Senior Partner, Mandviwalla and Zafar, Advocates & Legal Consultants, C-15, Block 2, Clifton, Karachi.
viii. The Chief Executive, Mutual Funds Association of Pakistan, 207-209, 2nd Floor, Kassam Court, Block-5, Clifton, Karachi.