

Summit S Bank

Ref.: SML/CSD/2019/10-14

Date: 31-10-2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

'In pursuant to the decision made in the 94th Meeting of the Board of Directors of Summit Bank Limited (hereinafter referred to as the 'Bank') held at Karachi on Thursday, October 31, 2019 at 11:00 a.m., we like to inform that:

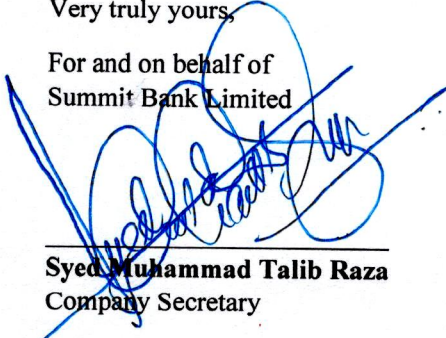
"RESOLVED THAT, in terms of provision to Section 176(1) of the Companies Act, 2017 and subject to necessary clearance from the State Bank of Pakistan, Mr. Rana Ahmed Humayun, Mr. Shafiqur Rahman Adhami, Ms. Fauzia Hasnain and Mr. Kamran Butt be and are hereby appointed as the Directors on the Board of Summit Bank Limited for the remainder period by filling up the casual vacancies in place of the outgoing directors, namely Mr. Masroor A. Qureshi, Mrs. Tahira Raza, Mr. Shehryar Faruque, Mr. Arif Mumtaz and Syed Tariq Husain who resigned from the directorship subsequent to their election on the Board of Directors of the Bank".

A disclosure form as required under S.R.O 143(1)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure 'A'.

Thanking You,

Very truly yours,

For and on behalf of
Summit Bank Limited


Syed Muhammad Talib Raza
Company Secretary

C.C:

- i. The Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I Chundrigar Road, Karachi.

COMMITTED TO YOU

Summit Bank Limited
Company Secretary Division

11th Floor, Plot # G-2, Block-2, Clifton, Karachi - Pakistan.

Phone: 021-32410851 & 32473205 Fax: 021-32472193 Email: companysecretary@summitbank.com.pk

Website: www.summitbank.com.pk, UAN: 021-1111 24365

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Karachi, October 31, 2019

Name of the Company: Summit Bank Limited

Date of Report: October 31, 2019
(date of earliest event reported if applicable)

Summit Bank Limited

(Exact name of the Company as specified in its Memorandum or person as appearing on the CNIC)

Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad

(Address in case of Companies address of registered office)

Contact Information: **Syed Muhammad Talib Raza, Company Secretary, Summit Bank Limited
Summit Tower, 11th Floor, Plot No. G-2, Block-2, Clifton, Karachi.**

Please mark the appropriate box below.

☒ Disclosure of inside information by listed company in terms of section 96.
Public disclosure of inside information, which directly concerns the listed securities.

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[] Intimation of decision of the listed company to delay disclosure of inside information

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

-----N/A-----

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

-----N/A-----

[] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

-----N/A-----

SIGNATURES

In case of company, pursuant to the requirement of the Securities Act, 2015 the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.



For Summit Bank Limited

Syed Muhammad Talib Raza
Company Secretary

Dated: October 31, 2019