



February 22, 2011

FAX # 021-111-573-329

The General Manager
Karachi Stock Exchange(Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2010

Dear Sir,

We would like to inform you that the Board of Directors of our company in its meeting held on Tuesday, February 22, 2011 at 04:00 p.m., at the Arif Habib Center, 23, M.T Khan Road, Karachi, has approved the following Financial Results:

	Six months period ended		Three months period ended	
	31 December 2010 Rupees	31 December 2009 Rupees	31 December 2010 Rupees	31 December 2009 Rupees
Revenue	243,967,676	253,927,068	117,948,799	117,116,646
Cost of sales	(231,513,728)	(237,385,641)	(111,967,861)	(109,988,319)
Gross profit	12,453,948	16,541,427	5,977,938	7,128,327
Administrative expenses	(12,805,020)	(11,888,453)	(6,829,918)	(5,130,957)
Operating (loss) / profit	(351,072)	4,652,974	(851,980)	1,997,370
Other operating income	2,512,318	4,504,842	1,189,809	2,531,734
	2,161,246	9,157,816	337,829	4,529,104
Financial cost	(5,994,671)	(6,280,871)	(3,184,197)	(3,160,287)
(Loss) / profit before taxation	(3,833,425)	2,876,945	(2,846,368)	1,368,817
Taxation	(2,945,467)	(1,582,838)	(1,495,722)	(694,130)
(Loss) / profit after taxation	(6,778,892)	1,294,107	(4,342,090)	674,687
		(Rupees)		
(Loss) / earnings per share - basic	(0.34)	0.13	(0.22)	0.07

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the exchange.

The Board has also recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement / corporate action	Nil
Any other sensitive information	Nil

Yours truly,

For SAFE MIX Concrete Products Ltd.

(WASIQ ILYAS)
Company Secretary

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