

Post-ID: 099248

May 22, 2017, 10:37:22

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Trading Price and Volume of shares

Dear Sir,

This is with reference to your letter No. SMD/SSD/SMCPL/339/2016/576-78 dated 17th May, 2017 regarding captioned subject. In this connection, it is submitted that the Company is not aware of any reason for volatility in share price of SMCPL, as noted by you. If there would be any material/price sensitive information in future, the same shall be disclosed by the Company in accordance with the applicable provisions of the Securities Act, 2015 and PSX Rule Book. We hope that the above will be found satisfactory.

Yours Sincerely,