safe mix
Concrete Products Ltd.

February 27, 2014

FAX # 021-111-573-329

The General Manager
Karachi Stock Exchange Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Results for the Six months period ended December 31, 2013

Dear Sir,

We would like to inform you that the Board of Directors of our company in its meeting held on Thursday, February 27, 2014 at 10:30 a.m., at the Arif Habib Center, 23, M.T Khan Road, Karachi, has approved the following financial Results:

	Period Ended			
	July to Dec 2013	**Oct to Dec 2013**	July to Dec 2012	Oct to Dec 2012
	(Amount in Rupees)			
Net Sales	**253,937,710**	**112,777,335**	316,431,505	168,266,957
Cost of sales	**(239,889,027)**	**(104,132,763)**	(297,666,312)	(159,490,505)
Gross profit	**14,048,683**	**8,644,572**	18,765,193	8,776,452
Selling & Administrative expenses	**(11,874,174)**	**(6,482,976)**	(13,035,909)	(6,780,512)
Operating profit	**2,174,509**	**2,161,596**	5,729,284	1,995,940
Finance cost	**(3,669,158)**	**(2,152,292)**	(4,820,519)	(2,480,886)
Other operating income	**2,190,756**	**989,218**	3,753,380	2,017,718
Profit before taxation	**696,107**	**998,522**	4,662,145	1,532,772
Taxation	**509,038**	**5,500**	(2,207,792)	(1,230,278)
Profit after taxation	**1,205,145**	**1,004,022**	2,454,353	302,494
Earnings per share - basic and diluted	**0.06**	**0.05**	0.12	0.02

The Board has also recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement / corporate action	Nil
Any other sensitive information	Nil

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,
For Safe Mix Concrete Products Ltd.

Syed Muhammed Talha
Chief Financial Officer

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