safe mix
Concrete Products Ltd.

February 27, 2014

The General Manager
Karachi Stock Exchange Building
Stock Exchange Road,
<u>Karachi</u>

Subject : <u>APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND FIXATION OF HIS REMUNERATION</u>

Abstract under section 218 of the Companies Ordinance, 1984

In pursuance of section 218 of the Companies Ordinance 1984, this is to inform you that the Board has duly approved the remuneration of Mr. Kashif Habib who was appointed as CEO of the Company effective from December 27, 2013 following the resignation of Syed Maratib Ali. Mr. Kashif Habib shall be entitled to a monthly remuneration of Rs. 196,000/- . Further, he shall be entitled to all other benefits as per the Company's policy.

You may please inform members of your Exchange accordingly.

Yours sincerely,

Mohammad Immad Ali
Company Secretary
Safe Mix Concrete Products Limited