



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Dec 2016
31 January 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED
31 DECEMBER 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of Shakarganj Limited in their meeting held on 31 January 2017 at Lahore have considered and approved the financial results of Shakarganj Limited for the 1st Quarter ended 31 December 2016 and the Board of Directors recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The financial results of the Company are attached herewith.

Principal Office:
10th Floor, BOP Tower
Main Boulevard, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 3578 3801 - 05
Fax: (042) 3578 3811

Karachi Office:
12th Floor, Sidco Avenue Center
264 - R.A. Lines
Karachi - 74200, Pakistan
Tel: (021) 3567 4881 - 85
Fax: (021) 3568 0476

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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We will be sending you the copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: - **Enforcement Department**
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

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Shakarganj Limited
Condensed Interim Profit and Loss Account
For the First Quarter Ended 31 December 2016 (Un-Audited)

		31 December 2016	31 December 2015
	<i>Note</i>	--- (Rupees in thousand) ---	
Sales - net	14.1	2,579,892	598,366
Cost of sales	14.2	(2,441,027)	(651,587)
Gross profit / (loss)		138,865	(53,221)
Administrative expenses		(59,374)	(53,511)
Distribution and selling costs		(6,118)	(10,897)
Other operating expenses		(15,404)	(10,533)
Other income	15	36,923	197,805
Profit from operations		94,892	69,643
Finance cost		(35,000)	(41,464)
Share of profit from associates		72,086	86,471
Profit before taxation		131,978	114,650
Taxation			
- Company		(10,215)	14,605
- Associates		(19,703)	(12,521)
		(29,918)	2,084
Profit for the period		102,060	116,734
Basic earnings per share	Rupees 17	0.93	1.68
Diluted earnings per share	Rupees 17	0.93	1.55

The annexed notes 1 to 22 form an integral part of this condensed interim financial information.

Lahore



Chief Executive



Chairman