



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ June 2022

28 July 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**SUBJECT: Financial Results for the 3rd Quarter and Nine Months Period Ended
30 June 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28 July 2022 at 11:30 A.M. through video link recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 3rd quarter and nine months period ended **30 June 2022** at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Unaudited Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 3rd quarter and nine months period ended 30 June 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Asif Ali
Company Secretary

Copy to: -

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

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SHAKARGANJ LIMITED
UNCONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 JUNE 2022

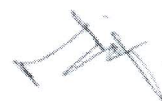
NOTE	Nine Months Ended		Quarter Ended		
	30 June	30 June	30 June	30 June	
	2022	2021	2022	2021	
----- (RUPEES IN THOUSAND) -----					
Revenue	9	11,391,496	8,455,832	2,343,752	1,072,529
Cost of sales	9	(10,884,717)	(8,882,316)	(2,175,301)	(1,214,190)
Gross profit / (loss)		506,779	(426,484)	168,451	(141,661)
Administrative expenses		(295,308)	(290,934)	(94,184)	(85,610)
Distribution cost		(152,007)	(98,671)	(104,487)	(47,642)
Other expenses		(14,062)	(114,233)	5,501	3,496
Other income		104,143	60,130	43,463	15,422
Profit / (loss) from operations		149,545	(870,192)	18,744	(255,995)
Finance cost		(219,214)	(189,196)	(104,062)	(68,012)
Share of (loss) / profit from equity accounted investee		(42,318)	49,354	(57,818)	29,502
Loss before taxation		(111,987)	(1,010,034)	(143,136)	(294,505)
Taxation		(45,853)	(39,650)	24,180	43,620
Loss after taxation		(157,840)	(1,049,684)	(118,956)	(250,885)
Loss per share - Basic and Diluted (Rupees)		(1.26)	(8.40)	(0.95)	(2.01)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 30 JUNE 2022

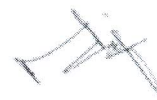
		Nine Month Ended		Quarter Ended	
	Note	30 June 2022	30 June 2021	30 June 2022	30 June 2021
------(RUPEES IN THOUSAND)-----					
REVENUE	7	24,733,647	21,574,776	7,144,884	5,480,874
COST OF SALES	7	<u>(22,400,040)</u>	<u>(20,250,522)</u>	<u>(6,371,124)</u>	<u>(5,025,705)</u>
GROSS PROFIT		2,333,607	1,324,254	773,760	455,169
ADMINISTRATIVE EXPENSES		(413,239)	(401,627)	(133,030)	(124,235)
DISTRIBUTION COST		(1,541,136)	(1,272,167)	(594,131)	(413,391)
OTHER EXPENSES		(41,731)	(125,503)	(9,741)	(1,612)
OTHER INCOME		<u>139,873</u>	<u>77,393</u>	<u>54,128</u>	<u>21,485</u>
LOSS FROM OPERATIONS		477,374	(397,650)	90,986	(62,584)
FINANCE COST		<u>(486,522)</u>	<u>(433,157)</u>	<u>(205,710)</u>	<u>(144,754)</u>
LOSS BEFORE TAXATION		(9,148)	(830,807)	(114,724)	(207,338)
TAXATION		(187,148)	(174,026)	(61,140)	(16,736)
LOSS AFTER TAXATION		<u><u>(196,296)</u></u>	<u><u>(1,004,833)</u></u>	<u><u>(175,864)</u></u>	<u><u>(224,074)</u></u>
SHARE OF LOSS ATTRIBUTABLE TO:					
EQUITY HOLDERS OF HOLDING COMPANY		(157,840)	(1,049,684)	(123,322)	(250,885)
NON-CONTROLLING INTEREST		(38,456)	44,851	(52,542)	26,811
		<u><u>(196,296)</u></u>	<u><u>(1,004,833)</u></u>	<u><u>(175,864)</u></u>	<u><u>(224,074)</u></u>
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)					
		(1.26)	(8.40)	(0.99)	(2.01)

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER