PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4342 **N O T I C E** **August 02, 2016**

Reproduced hereunder the letter No. **PSX/C-440-5621** dated July 26, 2016 sent to **SHAKARGANJ LIMITED,** by the Exchange and response received from the Company, vide their letter No. **SML/CS** dated July 28, 2016 for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).

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PAKISTAN STOCK EXCHANGE LIMITED
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-440-5621

July 26, 2016

Mr.Asif Ali,
Company Secretary
Shakarganj Limited
10th Floor, BOP Tower,
Main Boulevard, Gulberg III,
Lahore.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-440-300 dated January 12, 2016 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

MUHAMMED GHUFRAN
Deputy General Manager – Operations

Copy to:
The Director (Enforcement)
Securities and Exchange Commission of Pakistan Islamabad
The Managing Director - PSX
The Chief Regulatory Officer-PSX
The Deputy Managing Director-PSX

1/2

Shakarganj Limited
Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 763 1001 - 05 Fax: (047) 763 1011 URL: http://www.shakarganj.com.pk

SML/CS/
July 28, 2016

Mr. Muhammad Ghufran
Deputy General Manager – Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Issuance of Right Shares

Dear Sir,

Thank you for your letter bearing reference to your letter No. PSX/C-440-5621 dated July 26, 2016.

In this connection, we wish to inform you that the sole purpose of right issue was to make payment to the preference shareholders as mentioned in the notification sent to the PSX. As you are aware that these preference shares were listed and consequent to final redemption payment, the preference shares were delisted from PSX vide notification No. PSX/N-3191 dated May 17, 2016 (copy attached).

In view of the above, the proceeds of the right subscription amount were utilized for the purpose mentioned while announcing right shares.

We hope the above will be found satisfactory. Please let me know if you have any questions.

Thanks and regards
For Shakarganj Limited

Asif Ali
Company Secretary

2|2